





Pharmacy & Therapeutics Committee December 2016 Meeting Summary

Board of Trustees Meeting

January 27, 2017

A Division of the Department of State Treasurer

2017 Pharmacy Formulary Evaluation

- The Plan's Pharmacy and Therapeutics (P&T) Committee met on December 13, 2016, to conduct a final review on the closed formulary and the exception process.
 - Formulary Exception Process:
 - Reviewed exception criteria questions and process for provider requests
 - Non-formulary Medication Review:
 - Medications slated for non-formulary status under new closed formulary reviewed by therapeutic class, engaging P&T members by specialty
 - Committee voted to approve the non-formulary medications as presented, with the exception of five medications where clinical concerns were expressed



Drugs for Formulary Customization Consideration

| Drug | Class/Indication |
|--------------------------|---|
| Farydak (panobinostat) | Oncology multiple myeloma, refractory |
| Tasigna (nilotinib) | Oncology leukemia, chronic myelogenous |
| Alecensa (alectinib) | Oncology Non-small cell lung cancer, ALK positive |
| Cabometyx (cabozantinib) | Oncology Renal cell carcinoma, advanced Thyroid cancer, medullary |
| Belsomra (suvoraxant) | Neurology Insomnia |



Next Steps

Clinical Information:

- Gathering Pharmacy Benefit Manager's clinical rationale and financial impact of potential customization requests
- Note: the P&T committee agreed that the final decision for exclusion or inclusion in the formulary would be made by the Plan's Executive Administrator. In the interim, providers will be guided to the formulary exception process.

