





CY 2014 3rd Quarter Actuarial Forecast Update

Board of Trustees Meeting

January 22, 2015

Forecast prepared by The Segal Company Final version dated 1-20-15

A Division of the Department of State Treasurer

Presentation Overview

- Forecast Update Schedule
- Updated Assumptions: Certified Budget vs. CY 2014 3rd Quarter Projection
- Updated Forecast for CY 2014
- Summary Graphs
- Summary and Future Outlook
- Baseline Model

Actuarial Forecast Update Schedule

- The Plan's actuary updates the forecast quarterly and at the end of each calendar year and fiscal year
- Updates take into account more recent information:
 - Actual financial results and cash balance
 - Membership data, including the impact of enrollment changes
 - Claims experience
 - Changes in anticipated costs or revenues

Forecast Assumptions Maintained in the Update Certified Budget vs. CY 2014 3rd Quarter Update

- Membership trends
 - 1% annual decrease in actives
 - 1% annual increase in retirees
- Pharmacy trend assumption of 8.5%
- New benefit design effective January 1, 2014
- 2014 revenues reflect 3.57% across the board premium increases effective January 1, 2014, and the wellness premium structure
- Wellness premium structure extended to the Traditional 70/30 Plan beginning in 2016



Forecast Assumptions Changed/Revised in the Update Certified Budget vs. CY 2014 2nd Quarter Update

Changes Always Included in Updates

- Membership based on actual September 2014 counts (instead of March 2013)
- Anticipated claims expenditures based on actual experience through September 2014 (instead of through March 2013)
- Adjustments for timing of revenues and expenses

Additional Changes Included in Earlier Updates

- Medical trend assumption reduced to 7% annually
- Premium freeze for 2015 (Certified Budget assumed 2.14% increase)
- Medicare Advantage premium costs projected to increase with medical trend (7% annually)
- Costs of benefit enhancements: Applied Behavior Analysis (effective January 2015); ACA requirements (additional preventive services; elimination of lifetime limits on essential health benefits)
- Additional FY 2014-15 administrative costs approved by the General Assembly
- 100% coverage of preventive services and medications is assumed for Traditional 70/30 Plan effective January 1, 2016
- Target Stabilization Reserve balances to 9% of claims costs only as of December 31, 2017; Certified Budget balanced to 9% of claims costs plus Medicare Advantage premium payments
- Projections extended to include Calendar Years 2018 and 2019



Forecast Assumptions Changed/Revised in the Update Certified Budget vs. CY 2014 3rd Quarter Update

New Changes in the CY 2014 3rd Quarter Update

- Enrollment pattern for 2015 estimated from subscriber Annual Enrollment results
- Pharmacy claims reflect new contracted prescription drug discounts negotiated with ESI effective January 1, 2015
- Projected ACA Transitional Reinsurance fee payments reflect more recent information on the cost and timing of the payments
- Modest migration of Medicare retirees to Medicare Advantage is assumed over time (the Certified Budget assumed a stable proportion of Medicare retirees opting for the Medicare Advantage products)



Comparison of Models <u>Certified Budget vs. CY 2014 3rd Quarter Update</u>

Calendar Year 2014	CY 2014 3 rd Quarter Update (per Segal 1-9-15)	Certified Budget (per Segal 8-19-13)	Difference: Increase/ (Decrease) From Budget
Beginning Cash Balance	\$838.5 m	\$695.0 m	\$143.5 m
Plan Revenue	\$2.981 b	\$2.961 b	\$20.3 m
Net Claims Payments	\$2.537 b	\$2.582 b	(\$45.1 m)
Medicare Advantage Premiums	\$157.6 m	\$174.2 m	(\$16.6 m)
Net Admin. Expenses	\$161.8 m	\$179.8 m	(\$18.0 m)
Total Plan Expenses	\$2.856 b	\$2.936 b	(\$79.7 m)
Net Income/(Loss)	\$124.6 m	\$24.6 m	\$100.0 m
Ending Cash Balance	\$963.1 m	\$719.6 m	\$243.5 m

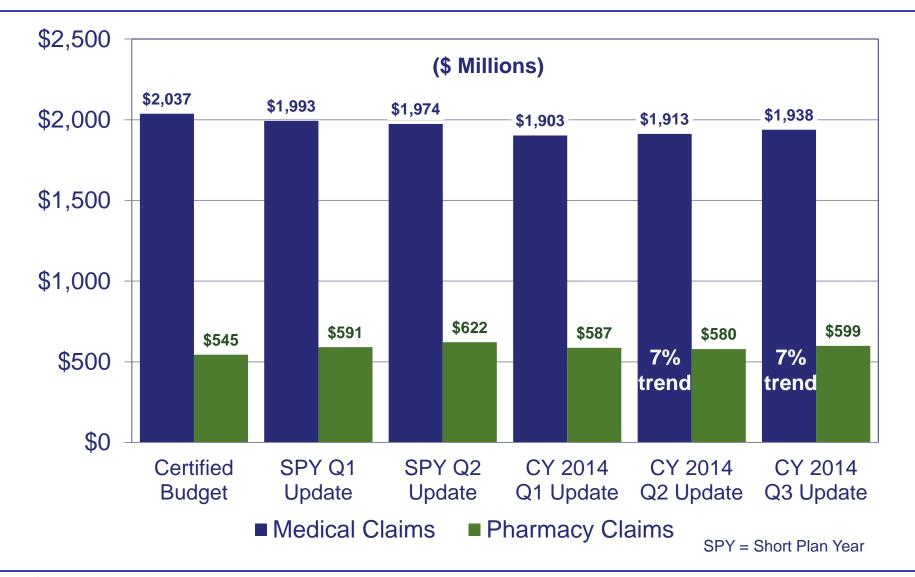


Comparison of Models: CY 2014 Q3 Update vs. Certified and CY 2014 Q2 Budgets

Projected Required Premium Increases (January 1st of each year)	CY 2014 3 rd Quarter Update (per Segal 1-9-15)	Certified Budget (per Segal 8-19-13)	Difference: Increase/ (Decrease) From Certified Budget	CY 2014 2 nd Quarter Update (per Segal 9-9-14)	Difference: Increase/ (Decrease) From CY 2014 2 nd Quarter Update
2016 & 2017	5.05%	8.22%	(3.17%)	3.53%	1.52%
2018 & 2019	12.55%	(not estimated)	NA	13.71%	(1.16%)

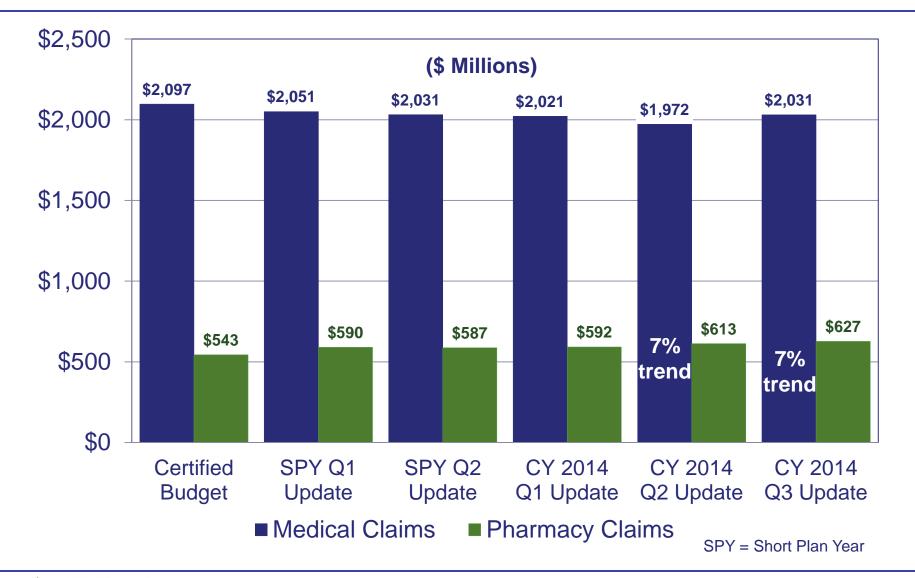


Forecast Comparisons: Calendar Year 2014 Claims



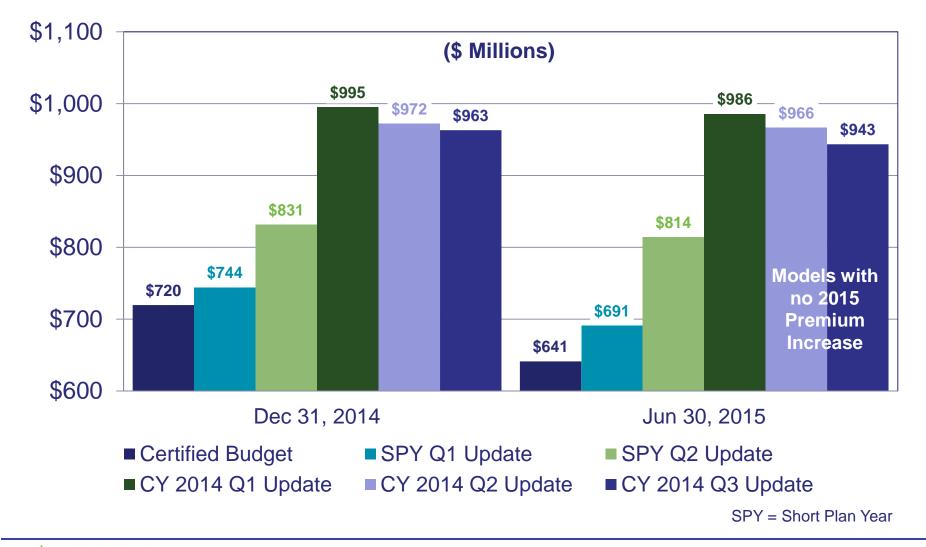


Forecast Comparisons: Fiscal Year 2014-15 Claims





Forecast Comparisons: Ending Cash Balances





Summary/Future Outlook

- Relative to the Certified Budget, the CY 2014 3rd Quarter Update projects lower medical claims costs and higher pharmacy claims costs
- The \$943.3 million cash balance projected for June 30, 2015:
 - Is \$302.0 million higher than the Certified Budget projection
 - Exceeds the 9.0% target stabilization reserve amount by \$688.1 million
 - Equates to 15 weeks of FY 2015-16 projected operating expenses
- Assuming no changes in benefits from the design the Board articulated in 2013, the CY 2014 3rd Quarter Update projects a 5.05% premium increase for January of 2016 and 2017. This is lower than the Certified Budget projection (8.22%) but higher than the CY 2014 2nd Quarter projection (3.53%)



Baseline Model: Status Quo

- The Board is reviewing potential changes to the wellness benefit design it envisioned in 2013
- If the benefit designs and plan options were to remain the same as they are today (a "Status Quo" forecast), the projected premium increases would be:
 - the same for 2016 and 2017 as the 2013 Board Approved Wellness Design forecast; and
 - higher in 2018 and 2019 than the 2013 Board Approved Wellness Design forecast







Certified Budget (Segal 8-19-13)

North Carolina State Health Plan Financial Projections - Mar 2013

Trends - 8.5% Medical & Pharmacy

Board Approved Wellness Incentives - Active 70/30 Unchanged thru 2015 only, Retirees 70/30 Unchanged With MA & PDP

Incentives start at \$15/\$15/\$20 and increase to \$25/\$25/\$40 in Calendar 2016, \$10 Standard Premium Credit
Certified Budget

Net Contribution Income ECMPP/PD Sports permism Reduction MA Sporuse Premism Reduction MA Sporuse Premi		2011 - 2013	Biennium		2013 - 2015	Biennium		2015 - 2017 Biennium				
Prigrate		Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
FLAN INCOME			•	Short Plan Year	Calendar 2014	Calendar 2014	Calendar 2015	Calendar 2015	Calendar 2016	Calendar 2016	Calendar 2017	Calendar 2017
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M. Spouse Premium Reduction M. Spouse	Net Contribution Income	2,750,368,851	2,895,761,603	1,442,578,008	1,490,952,575	1,487,864,429	1,516,588,534	1,513,510,299	1,634,606,643	1,631,357,328	1,761,956,879	1,758,528,795
M. Spouse Premium Reduction M. Spouse	EGWP/PDP Spouse Premium Reduction		(1,244,665)	(2.498.637)	(14.615.034)	(14.687.927)	(14,761,184)	(14.834.807)	(14,908,796)	(14.983,155)	(15,057,884)	(15,132,986)
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Castangropie Subsisity		-			47.000.400	-	-	-	-	-	-	-
Total Francisco State Reserve		-	-	7,190,709	17,999,102	40.047.004	-	-	-	-	-	-
## Appropriations from Blate Reserve (Investment Earnings)		-					-	-	-	-	-	-
Investment Earnings	Total	-	25,008,159	32,347,302	17,999,102	13,047,904	-	-	-	-	-	-
Investment Earnings		l			-							
Total Plan Income												
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Medical Calisms Payment 1,840,410,105 1,882,849,142 (22,034,615) (23,855,449) (12,080,504) (12,885,534) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,885,544) (12,88												
Claim Refunds Claim Reduction Claim Reduct	PLAN EXPENSE:											
Dental & MiSAS Enhancement Medicare Advantage Claims Reduction Calendar Year Adjustments (\$1,486,701) (\$1,467,701) (\$0,100,011) (\$1,400,021) (\$1,467,701) (\$0,100,011) (\$1,400,021) (\$1,467,701) (\$0,100,011) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400,021) (\$1,400	Medical Claims Payment	1,849,410,105		997,508,625	1,111,574,513	1,036,956,734	1,201,076,486	1,130,686,863	1,298,249,706	1,217,598,950	1,400,256,154	1,312,797,082
Medicare Advantage Claims Reduction Clared Year Adjustments Preventiles at 100% in Standard Plan Preventiles at 100% in St	Claim Refunds	(22,634,615)	(23,855,443)	(12,060,684)	(12,583,200)	(12,885,851)	(13,596,192)	(14,362,157)	(14,789,230)	(15,257,502)	(15,738,111)	(16,451,838)
Calembar Year Agijustments	Dental & MHSA Enhancement			1,965,794	3,370,442	3,144,191	3,641,824	3,428,393	3,936,466	3,691,922	4,245,763	3,980,576
Calembar Year Agijustments	Medicare Advantage Claims Reduction				(51.495.701)	(60.190.041)	(65,631,913)	(65,959,257)	(71,922,732)	(72,281,451)	(78,816,526)	(79,209,628)
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Pharmacy Claims Payment 721.163.013 749,090.373 426.782.431 389,095.527 481.133.212 420.430.489 489.200.216 402.888,085 409,857,004 532,671.371 540.226.26	Net Medical Claims	1,820,775,490	1,809,093,098	1,031,938,012	1,000,910,019	980,440,078	1,110,110,847	1,070,900,478	1,190,201,283	1,140,820,087	1,200,102,988	1,211,870,383
Pharmacy Claims Payment 721.163.013 749,090.373 426.782.431 389,095.527 481.133.212 420.430.489 489.200.216 402.888,085 409,857,004 532,671.371 540.226.26	Madiana Advantas Barrinas				00 004 745	07 207 000	100 001 000	100 404 040	122 102 108	122 700 242	150 005 402	100 000 500
Rebates (03,130,160) (72,024,902) (22,208,556) (22,208,556) (23,014,123) (23,014,123) (23,014,123) (23,014,123) (24,728,528) (23,801,081) (72,201,756) (13,180,116) (14,075,104) (14,073,11) (12,012,924) (12,027,650) (13,180,116) (13,047,56) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075)	Medicare Advantage Premiums			-	80,804,745	87,297,988	108,801,089	109,404,040	133,102,480	133,700,343	159,805,493	100,002,532
Rebates (03,130,160) (72,024,902) (22,208,556) (22,208,556) (23,014,123) (23,014,123) (23,014,123) (23,014,123) (24,728,528) (23,801,081) (72,201,756) (13,180,116) (14,075,104) (14,073,11) (12,012,924) (12,027,650) (13,180,116) (13,047,56) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (14,075,104) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075) (16,004,075)												
Calendar Year Adjustments Net Pharmacy Claims Net Pharmacy Claims Reduction EGWP-Wrap Reduction in Rebates EGWP-Wrap Claims Increase 1,035,005 EGWP-Wrap Reduction in Rebates EGWP-Wrap Reduction in												
Net Pharmacy Claims		(93,130,160)	(72,024,902)									
MA-PDP Claims Reduction Rebates												
EGWP+Wrap Reduction in Rebates		628,032,853	677,065,471	410,785,408								
EGWP+Wrap Claim Increase Expand Coverage of Diabetic Test Strips H8 75 - Pharmacy Audit Changes Specialty Pharmacy Plaim Increase Expand Coverage of Diabetic Test Strips H8 75 - Pharmacy Audit Changes Specialty Pharmacy Plaim Increase 100,000 104,617 95,383 113,047 111,821 113,403 120,847 122,56	MA-PDP Claims Reduction			-	(114,577,245)	(139,255,710)	(151,846,028)	(152,603,370)	(166,400,470)	(167,230,403)	(182,349,955)	(183,259,437)
Expand Coverage of Diabetio Test Strips HB 675 - Pharmacy Audit Changes Specialty Pharmacy Tier 628,032,853 678,096,922 413,475,579 233,824,638 310,922,331 232,264,620 324,847,983 287,664,567 321,199,992 309,662,242 345,691,211 11,111,111,112,1113,403 120,847 122,565 (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027) (376,027	EGWP+Wrap Reduction in Rebates		808,689	1,635,695	827,018	-	-	-	-	-	-	-
H8 675 - Pharmacy Audit Changes Specialty Pharmacy Tier Total Plan Expense 2,454,808,343 2,537,190,802 184,5679 233,824,383 310,922,331 232,264,620 334,847,983 257,600,002 341,475,79 233,824,383 310,922,331 232,264,620 334,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 310,922,331 232,284,620 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,848,967 31,141,222 34,848,967 31,348,4867 31,348,4867 31,348,4867 31,348,4867 31,348,4867 31,348,4867 31,348,4867 31,348,4867 31,34	EGWP+Wrap Claim Increase		222,762	462,707	-	-	-	-	-	-	-	-
H8 675 - Pharmacy Audit Changes Specialty Pharmacy Tier Total Plan Expense 2,454,808,343 2,537,190,802 184,5679 233,824,383 310,922,331 232,264,620 334,847,983 257,600,002 341,475,79 233,824,383 310,922,331 232,264,620 334,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 310,922,331 232,284,620 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,847,983 257,600,002 34,848,967 31,141,222 34,848,967 31,348,4867 31,348,4867 31,348,4867 31,348,4867 31,348,4867 31,348,4867 31,348,4867 31,348,4867 31,34	Expand Coverage of Diabetic Test Strips	l	-	591,768	686,454	813,546	741,737	879,099	869,568	881,865	939,755	953,084
Total Pharmacy Claims 628,032,853 678,096,922 413,475,579 233,824,838 310,922,331 232,284,620 334,847,983 287,684,597 321,199,992 309,682,242 345,691,21 Total Claims 2,464,808,343 2,537,190,620 1,445,414,191 1,371,600,002 1,384,686,997 1,451,242,555 1,515,157,501 1,611,028,367 1,600,882,923 1,729,570,723 1,718,169,13 Administrative Costs 165,480,561 184,685,404 85,504,284 91,148,330 88,686,681 88,484,867 91,324,774 91,141,320 93,688,951 93,504,688 96,122,44 ACA Reinsurance Fee 2,420,288,904 2,704,749,905 1,536,712,490 1,462,748,331 1,473,333,678 1,574,360,269 1,606,482,275 1,723,209,141 1,694,581,874 1,837,277,042 1,814,291,57 Plan Income (Loss) 232,391,259 253,502,023 (60,774,360) 21,847,084 2,743,114 (78,208,481) (114,141,252) (73,453,003) (48,789,488) (56,772,586) (37,905,03 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,201,62 48,	HB 675 - Pharmacy Audit Changes				100,000	104,617	95,383	113,047	111,821	113,403	120,847	122,561
Total Claims 2,454,808,343 2,537,190,620 1,445,414,191 1,371,600,002 1,384,666,997 1,451,242,555 1,515,75,01 1,611,028,367 1,600,892,923 1,729,570,723 1,718,169,13 Administrative Costs 165,480,561 164,685,404 85,504,284 91,148,330 88,686,881 88,484,867 91,324,774 91,141,320 93,688,951 93,504,688 96,122,44 Extra EGWP+Wrap Administration 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 1,602,748,331 1,473,333,678 1,574,360,269 1,606,482,275 1,723,209,141 1,694,581,874 1,837,277,042 1,814,291,57 Plan Income (Loss) 232,391,259 253,502,023 (60,774,360) 21,847,084 2,743,114 (78,208,481) (114,141,252) (73,453,903) (48,789,488) (56,772,586) (37,905,03 Beginning Cash Balance (Deficit) 269,866,212 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,896 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,896 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,896 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,896 404,974,207 348,201,82 Ending Cash Balance (Deficit)	Specialty Pharmacy Tier				(188,553)	(265,758)	(258,101)	(305,899)	(321,725)	(326,275)	(370,373)	(375,627)
Total Claims 2,454,808,343 2,537,190,620 1,445,414,191 1,371,600,002 1,384,666,997 1,451,242,555 1,515,75,01 1,611,028,367 1,600,892,923 1,729,570,723 1,718,169,13 Administrative Costs 165,480,561 164,685,404 85,504,284 91,148,330 88,686,881 88,484,867 91,324,774 91,141,320 93,688,951 93,504,688 96,122,44 Extra EGWP+Wrap Administration 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 - 2,893,881 5,794,014 1,602,748,331 1,473,333,678 1,574,360,269 1,606,482,275 1,723,209,141 1,694,581,874 1,837,277,042 1,814,291,57 Plan Income (Loss) 232,391,259 253,502,023 (60,774,360) 21,847,084 2,743,114 (78,208,481) (114,141,252) (73,453,903) (48,789,488) (56,772,586) (37,905,03 Beginning Cash Balance (Deficit) 269,866,212 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,896 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,896 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,896 404,974,207 348,201,82 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,896 404,974,207 348,201,82 Ending Cash Balance (Deficit)		628,032,853	678,096,922	413,475,579								345,691,217
Administrative Costs ACA Reinsurance Fee Extra EGWP+Wrap Administration 2,893,881 5,794,014									,	-		
Administrative Costs ACA Reinsurance Fee Extra EGWP+Wrap Administration 2,893,881 5,794,014	Total Claims	2 454 808 343	2 537 190 620	1 445 414 191	1 371 600 002	1 384 666 997	1 451 242 555	1 515 157 501	1 611 028 367	1 600 892 923	1 729 570 723	1 718 169 132
ACA Reinsurance Fee Extra EGWP+Wrap Administration												
Extra EGWP+Wrap Administration		100,400,001	104,000,404	00,004,204	61,140,000	00,000,001		01,024,774		00,000,001		00,122,447
Total Plan Expense 2,620,288,904 2,704,749,905 1,536,712,490 1,462,748,331 1,473,333,678 1,574,360,269 1,606,482,275 1,723,209,141 1,694,581,874 1,837,277,042 1,814,291,57 Plan Income (Loss) 232,391,259 253,502,023 (60,774,360) 21,847,084 2,743,114 (78,208,481) (114,141,252) (73,453,903) (48,789,488) (56,772,586) (37,905,03 Beginning Cash Balance (Deficit) 269,866,212 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,62 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,62 Target Stabilization Reserve 184,110,626 202,975,505 219,857,80 294,482,05 234,282,059 255,231,860 266,976,005 281,356,728 289,072,916 299,741,728 310,296,58 7.5% 8.0% 8.0% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0			2 803 881	5 704 014	_	_	01,002,010	_	21,000,101	_	11,201,002	_
Plan Income (Loss) 232,391,259 253,502,023 (60,774,360) 21,847,084 2,743,114 (78,206,481) (114,141,252) (73,453,903) (48,789,488) (56,772,586) (37,905,033) (89,780,483) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (37,905,033) (48,789,488) (56,772,586) (49,795,033) (48,789,488) (56,772,586) (49,795,033) (48,789,488) (56,772,586) (49,795,033) (48,789,488) (56,772,586) (49,795,033) (48,789,488) (56,772,586) (49,795,033) (48,789,488) (56,772,586) (49,795,033) (48,789,488) (56,772,586) (49,795,033) (48,789,488) (56,772,586) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,789,488) (49,795,033) (48,795,033) (48,795,033) (48,795,033) (48,795,033) (48,795,033) (48,795,033) (48,795,033) (48,795,033) (48,795,033) (48,795,033) (48,795,033) (48,795,033) (48,795,033) (48,7		2 820 288 904			1 462 748 331	1 473 333 678	1 574 380 289	1 606 482 275	1 723 209 141	1 804 581 874	1 837 277 042	1 814 201 570
Beginning Cash Balance (Deficit) 289,858,212 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,622 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,621 310,296,58	Total Fian Expense	2,020,200,001	2,701,710,000	1,000,712,100	1,102,710,001	1,170,000,070	1,071,000,200	1,000,102,270	1,720,200,111	1,001,001,011	1,007,277,012	1,011,201,010
Beginning Cash Balance (Deficit) 289,858,212 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,622 Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,621 310,296,58	Plan Income (Loss)	232 391 259	253 502 023	(60 774 360)	21 847 084	2 743 114	(78 208 491)	(114 141 252)	(73 453 903)	(48 789 488)	(56 772 586)	(37 905 034)
Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,621 310,296,58 Target Stabilization Reserve 184,110,626 202,975,250 219,485,780 239,446,206 234,282,695 255,231,880 266,976,005 281,356,728 289,072,916 299,741,728 310,296,58 7.5% 8.0% 8.0% 8.5% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0	i iaii inoollie (E035)	202,001,208	200,002,023	(00,774,300)	21,047,004	2,740,714	(70,200,401)	(114,141,202)	(10,400,800)	(40,700,400)	(30,772,360)	(37,803,034)
Ending Cash Balance (Deficit) 502,247,471 755,749,494 694,975,134 716,822,218 719,565,332 641,358,851 527,217,599 453,763,696 404,974,207 348,201,621 310,296,58 Target Stabilization Reserve 184,110,626 202,975,250 219,485,780 239,446,206 234,282,695 255,231,880 266,976,005 281,356,728 289,072,916 299,741,728 310,296,58 7.5% 8.0% 8.0% 8.5% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0	Reginging Cash Balance (Defeit)	280 058 212	502 247 474	755 740 404	804 075 124	718 022 210	710 585 222	841 250 051	527 217 500	452 782 808	404 074 207	249 201 821
Target Stabilization Reserve 184,110,626 202,975,250 219,485,780 239,446,206 234,282,695 255,231,800 269,676,005 281,356,728 289,072,916 299,741,728 310,296,58 7.5% 8.0% 8.0% 8.5% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0												
7.5% 8.0% 8.0% 8.5% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0	Ending Cash Balance (Deficit)	502,247,471	755,749,494	094,975,134	/10,822,218	/19,000,332	041,308,851	527,217,599	403,703,696	404,974,207	348,201,621	310,290,587
7.5% 8.0% 8.0% 8.5% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0	T Ol-bif D	101 110 533	000 075 050	040 405 700	200 440 553	204 200 205	055 004 000	222 272 222	204 050 722	200 070 010	200 744 700	040 000 507
7/1 Increase	rarget Stabilization Reserve											
				8.0%		8.5%		9.0%		9.0%		9.0%
Premium Increase: 5.3% 5.3% 3.57% 2.14% 8.22%												
	Premium Increase:	5.3%	5.3%		3.57%		2.14%		8.22%	ļ	8.22%	



Short Plan Year Q1 Update (Segal 11-14-13)

North Carolina State Health Plan Financial Projections - Sep 2013 Trends - 8.5% Medical & Pharmacy

Board Approved Wellness Incentives - Active 70/30 Unchanged thru 2015 only, Retirees 70/30 Unchanged With MA & PDP, With Essential Health Benefits & MH Parity

Incentives start at \$15/\$15/\$20 and increase to \$25/\$25/\$40 in Calendar 2016, \$10 Standard Premium Credit

gal 11-14-13)	2012 - 2013	Biennium		2014 - 2015	Biennium			2016 - 2017	Biennium		
,,	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
			Short Plan Year Jul-Dec 2013	Calendar 2014 Jan-June	Calendar 2014	Calendar 2015 Jan-Jun	Calendar 2015	Calendar 2016	Calendar 2016	Calendar 2017 Jan-Jun	Calendar 2017
DI AN INCOME:	FY 2012	FY 2013	Jui-Dec 2013	Jan-June	July-Dec	Jan-Jun	Jui-Dec	Jan-June	July-Dec	Jan-Jun	Jui-Dec
PLAN INCOME: Net Contribution Income	2,750,368,851	2,895,366,140	1,454,995,731	1,497,179,531	1,494,163,089	1,523,095,383	1,520,090,707	1,634,253,292	1,631,098,518	1,753,672,738	1,750,362,250
	2,750,368,851	2,890,300,140				(14,698,212)				(14,993,646)	(15,068,428
EGWP/PDP Spouse Premium Reduction		-	(1,231,103)	(14,552,685)	(14,625,268)		(14,771,520)	(14,845,194)	(14,919,235)		
MA Spouse Premium Reduction				(5,856,638)	(5,885,849)	(5,915,205)	(5,944,707)	(5,974,357)	(6,004,154)	(6,034,100)	(6,064,196
MA Buy-up Premium				11,144,450	11,200,034	15,391,702	15,468,469	20,077,844	20,177,983	25,245,260	25,371,173
Health care Reform ERRP	42,163,391	(558,219)	-	-	-	-	-	-	-	-	-
Retro Disenrollments	(451,496)	(487,819)	(613,406)	(748,590)	(747,082)	(761,548)	(760,045)	(817,127)	(815,549)	(876,836)	(875,181
Premium Incentive			-	(15,132,835)	(15,102,346)	(14,099,776)	(14,071,961)	18,234,558	18,199,358	18,052,395	18,018,317
CDHP Premium Reduction				(3,486,444)	(3,479,420)	(4,693,593)	(4,684,333)	(5,878,790)	(5,867,442)	(7,042,406)	(7,029,111
Medicare Part D	57,583,602	38,056,016	(2,045,274)	3,280,324	2,779,814	3,427,938	2,904,906	3,582,196	3,035,627	3,743,394	3,172,230
EGWP+Wrap											
		24 425 422	05.744.400								
Direct Subsidy	-	24,435,483	25,741,422	-	-	-	-	-	-	-	-
Coverage Gap Subsidy	-	-	8,953,844	18,169,771	-	-	-	-	-	- 1	-
Catastrophic Subsidy	-	-	-	-	-	13,171,626	-	-	-	-	-
Total	-	24,435,483	34,695,267	18,169,771	-	13,171,626	-	-	-	-	-
Appropriations from State Reserve				-							
Investment Earnings	3,015,815	3,236,713	1,663,868	1,489,193	1,545,098	1,447,760	1,284,123	1,065,908	939,801	788,054	665,776
Total Plan Income	2,852,680,163	2,960,048,314	1,487,465,082	1,491,486,077	1,469,848,073	1,516,366,077	1,499,515,639	1,649,698,330	1,645,844,906	1,772,554,853	1,768,552,830
PLAN EXPENSE:											
		4 000 000	4.000.000	4 808 5			4 400			4 000	4 885 550
Medical Claims Payment	1,849,410,105	1,858,096,405	1,004,924,154	1,087,845,343	1,014,877,297	1,175,569,905	1,106,736,822	1,270,823,703	1,191,944,159	1,370,832,602	1,285,284,566
Claim Refunds	(22,634,615)	(23,467,914)	(11,861,694)	(12,309,995)	(12,611,230)	(13,307,208)	(13,868,798)	(14,476,540)	(14,935,747)	(15,405,170)	(16,106,749
Dental & MHSA Enhancement			1,424,066	3,370,351	3,144,282	3,642,138	3,428,880	3,937,253	3,692,869	4,247,099	3,982,055
Medicare Advantage Claims Reduction				(51,959,107)	(60,778,121)	(66,273,163)	(66,603,704)	(72,625,445)	(72,987,669)	(79,586,594)	(79,983,537
Calendar Year Adjustments		_	33,053,694	(4,229,258)	14,039,329	(14,419,571)	18,622,423	(17,792,129)	20,205,328	(19,304,460)	21,922,781
Preventative at 100% in Standard Plan				9,572,332	13,420,058	15,191,448	14,674,949	16,376,496	15,789,284	17,649,201	17,009,684
Premium Incentive				(7.929.050)	(11,873,557)	(11.380.262)	(11,357,731)	(12.581.387)	(12,557,011)	(19,995,303)	(19.957.415
CDHP Claims Reduction											
				(2,637,947)	(3,950,260)	(5,647,915)	(5,636,733)	(8,766,694)	(8,749,709)	(12,719,839)	(12,695,736)
Limited Network Savings				304,325	455,720	382,506	381,748	595,478	594,324	569,136	568,057
PCP Copay Waiver				4,337,145	6,494,768	(398,650)	(397,860)	(4,021,959)	(4,014,166)	(16,995,135)	(16,962,932
Essential Health Benefits/MH Parity				1,411,202	1,898,981	2,198,838	2,070,089	2,390,068	2,241,718	2,593,674	2,431,814
Net Medical Claims	1,826,775,490	1,834,628,491	1,027,540,221	1,027,775,341	965,117,266	1,085,558,067	1,048,050,085	1,163,858,843	1,121,223,380	1,231,885,210	1,185,492,589
Medicare Advantage Premiums			-	88,480,183	88,921,483	110,744,961	111,297,308	135,281,658	135,956,384	162,309,415	163,118,944
Pharmacy Claims Payment	721,163,013	752,419,650	456,411,374	414,627,765	491,418,537	448,066,596	531,072,633	525,343,967	532,801,144	567,808,369	575,892,516
Rebates	(93,130,160)	(69,641,941)	(29,386,434)	(37,921,448)	(23,335,020)	(33,756,553)	(24,186,211)	(27,624,160)	(25,074,597)	(28,521,582)	(25,989,500)
	(83, 130, 100)	(176,170,60)	4,259,545		12,155,834	(11,158,568)	13,136,856	(13,004,731)	13,460,008	(14,055,935)	14,548,727
Calendar Year Adjustments	200 000 050	000 777 700		(10,817,063)							
Net Pharmacy Claims	628,032,853	682,777,709	431,284,485	365,889,254	480,239,351	403,151,475	520,023,278	484,715,076	521,186,555	525,230,852	564,451,743
MA-PDP Claims Reduction			-	(116,068,145)	(141,087,642)	(153,843,588)	(154,610,892)	(168,589,496)	(169,430,346)	(184,748,799)	(185,670,245
EGWP+Wrap Reduction in Rebates		-	834,594	842,398	-	-	-	-	-	-	-
EGWP+Wrap Claim Increase	1	-	238,622	-	-	-	-	-	-	-	-
Expand Coverage of Diabetic Test Strips		-	380,804	686,435	813,565	741,794	879,214	869,730	882,076	940,032	953,416
HB 675 - Pharmacy Audit Changes	1		1	100,000	104,614	95,386	113,056	111,837	113,424	120.876	122,597
Specialty Pharmacy Tier	1		I	(188,549)	(265,765)	(258,094)	(305,906)	(321,717)	(326,283)	(370,363)	(375,637
Total Pharmacy Claims	628,032,853	682,777,709	432,738,506	251,261,393	339,804,124	249,886,974	366,098,750	316,785,430	352,425,425	341,172,598	379,481,875
Total Claims	2.454.000.242	2 517 408 200	1 480 270 700	1 287 548 047	1 202 042 072	1 448 100 000	1,525,446,144	1 815 025 024	1 800 905 400	1 725 287 224	1 720 002 407
	2,454,808,343	2,517,406,200	1,460,278,726	1,387,518,917	1,393,842,873	1,446,190,002		1,615,925,931	1,609,605,189	1,735,367,224	1,728,093,407
Administrative Costs	165,480,561	161,401,639	83,826,787	91,261,895	88,664,163	88,487,385	91,322,160	91,143,934	93,697,029	93,518,151	96,141,860
ACA Reinsurance Fee Extra EGWP+Wrap Administration			2,904,645	-	-	34,632,846	-	21,039,454	-	14,201,632	-
Total Plan Expense	2,620,288,904	2,678,807,839	1,547,010,159	1,458,778,811	1,482,507,036	1,569,310,234	1,616,768,304	1,728,109,320	1,703,302,218	1,843,087,006	1,824,235,268
Plan Income (Loss)	232,391,259	281,240,475	(59,545,076)	32,707,266	(12,658,963)	(52,944,157)	(117,252,665)	(78,410,990)	(57,457,313)	(70,532,153)	(55,682,438
Beginning Cash Balance (Deficit)	269,856,212	502,247,471	783,487,946	723,942,870	756,650,136	743,991,173	691,047,016	573,794,351	495,383,360	437,926,048	367,393,895
Ending Cash Balance (Deficit)	502,247,471	783,487,946	723,942,870	756,650,136	743,991,173	691,047,016	573,794,351	495,383,360	437,926,048	367,393,895	311,711,457
Target Stabilization Reserve	184,110,626	201,392,496	116,822,298	240,362,630	234,715,582	255,602,959	267,447,253	282,723,487	290,297,801	301,047,517	311,711,457
_	7.5%	8.0%	8.0%	8.5%	8.5%	9.0%	9.0%	9.0%	9.0%	9.0%	9.0%
	7/1 Increase	7/1 Increase		1/1 Increase		1/1 Increase		1/1 Increase		1/1 Increase	
Premium Increase:	5.3%	5.3%		3.57%		2.14%	 	7.72%		7.72%	
r remium increase.	3.370	3.370		3.3170		2.1470	ı J	1.1270	ļ	1.1270	



Short Plan Year Q2 Update

North Carolina State Health Plan Financial Projections - Dec 2013 Trends - 8.5% Medical & Pharmacy

Board Approved Wellness Incentives - Active 70/30 Unchanged thru 2015 only, Retirees 70/30 Unchanged With MA & PDP, With Essential Health Benefits & MH Parity

Incentives start at \$15/\$15/\$20 and increase \$10/\$10/\$20 every 2-years, \$10 Standard Premium Credit

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2012 - 2013 Biennium Actual Actual Projection Actual Projection Projection Projection Projection Projection Short Plan Year Jul FY 2012 FY 2013 Calendar 2019 Calendar 2014 Calendar 2015 Calendar 2016 Calendar 2017 Calendar 2018 Dec 2013 PLAN INCOME: Net Contribution Income 2,750,368,851 2,895,366,140 1,502,578,000 2,970,543,666 3,051,421,272 3,208,031,812 3,372,966,690 3,824,203,625 4,336,181,113 EGWP/PDP Spouse Premium Reduction (29,046,448 (29,336,913 (29.630.282 (29,926,584) (30,225,850) (28 758 859 MA Spouse Premium Reduction (11,700,048 (11,817,049 (11,935,219 (12,054,571 (11,584,206 (12,175,117 MA Buy-up Premium 22,174,902 30,658,726 40,019,308 50,341,322 50,844,735 51,353,182 Health care Reform ERRP 42.163.391 (558,219) Retro Disenrollments (451,498)(487,819) (277.538) (1.485.272) (1.525.711 (1.604.016) (1.686.483 (1.912.102) (2.168.091 Premium Incentive (30.069.702 (28,000,094 37,232,486 36 860 749 53 391 313 55,247,217 CDHP Premium Reduction (6,988,511 (9,406,300 (11,779,904 (14,110,059 (14,083,447 (14,057,443 Medicare Part D 57,583,602 38,056,016 (1,323,888) 11,777,523 6,332,844 6,617,822 6.915.624 7,226,827 7,552,035 EGWP+Wrap 25,202,822 Direct Subsidy 24,435,483 Coverage Gap Subsidy 11,879,765 24,177,036 Catastrophic Subsidy 31,734,272 24 435 483 37.082.587 24,177,036 31,734,272 Appropriations from State Reserve vestment Earnings 3,015,815 3,236,713 1.841.087 3,321,318 3,217,073 2,472,854 1,579,006 949.878 1,134,624 Total Plan Income 2.852.680.163 2.960.048.314 1,539,900,247 2,953,107,894 3,043,685,587 3,239,836,402 3.411.301.348 3,878,639,674 4,392,841,669 PLAN EXPENSE: 1,849,410,105 Medical Claims Payment 1,858,096,405 1,033,157,400 2,083,673,638 2,261,596,481 2,440,333,727 2,631,827,805 2,897,278,791 3,072,605,012 (24,973,844) (26,929,550 (33,784,572) Claim Refunds (22,634,615) (23,467,914) (10,834,378) (29,144,515 (31,223,916) (36,623,068) 7.629.735 9.606.540 Dental & MHSA Enhancement 8 514 833 7,070,911 8 228 444 9.058.380 (132,498,969 Medicare Advantage Claims Reduction (112,463,601 (145,198,995) (159,116,318 (174,367,618) (191,080,754 Calendar Year Adjustments 9,810,071 4.202.852 2.413.200 2.618.322 2.840.879 3.082.354 Preventative at 100% 22,773,966 29,585,221 49.841.453 55,369,746 60.984.799 64,519,766 Premium Incentive (19,576,815) (22,464,351 (24,693,344) (39,441,246 (41,875,309) (44,809,245) (30,750,194 CDHP Claims Reduction (6,536,570 (11,217,934 (17,432,379) (25,312,620 (28,054,532) imited Network Savings 755.079 759,503 1,192,777 1,139,976 980,250 803,548 PCP Copay Waiver 10,761,897 (794,450 (7,830,362 (33,815,869 (49,197,620) (66,311,558) Essential Health Benefits/MH Parity 3,310,240 4,268,927 4,631,786 5,025,488 5,532,368 5,867,154 Net Medical Claims 1,826,775,490 1.834.628.491 1,022,323,022 1.974.048.693 2.113.578.641 2,281,743,083 2,415,299,812 2.649.395.817 2,786,909,556 Medicare Advantage Premiums 176,055,285 220,532,743 269,549,392 323,543,071 372.120.793 425,530,349 721,163,013 752,419,650 425,257,939 934,478,295 974,347,743 1,052,930,005 1,138,023,343 1,230,098,785 1,329,738,481 Pharmacy Claims Payment (69,641,941 (60,868,702) (57,539,179 (52,278,672 (54,073,772 (52,947,389) (54,894,471 Rebates (93,130,160)(32,188,641) Calendar Year Adjustments 1,940,054 1.968.345 452,762 490,050 530,460 574.256 Net Pharmacy Claims 628,032,853 682,777,709 393,069,298 875,549,647 918,776,908 1.001.104.094 1.084.439.621 1.177.681.856 1,275,418,266 MA-PDP Claims Reduction (256,316,210 (307,306,809 (336,762,167 (369,040,821 (404,413,383) (443,176,406 EGWP+Wrap Reduction in Rebates 839,332 EGWP+Wrap Claim Increase 1,974,522 Expand Coverage of Diabetic Test Strips 1,500,000 1,563,997 1,690,136 1,826,725 2,134,461 HB 675 - Pharmacy Audit Changes 204.615 208,438 225.248 243,452 263,149 284.465 Specialty Pharmacy Tier (227,226) (292,000 (336,000 (386,000 (417.231 (451.027 Total Pharmacy Claims 628,032,853 682,777,709 393,069,298 621,550,158 612,950,534 665,921,311 717,082,978 775,088,914 834,209,759 Total Claims 2,454,808,343 2,517,406,200 1,415,392,320 2,771,654,136 2.947.061.919 3,217,213,786 3,455,925,861 3,796,605,524 4,046,649,664 Administrative Costs 165,480,561 161,401,639 69,548,737 188,437,262 179,809,574 184,837,642 189 649 805 192,119,934 192,119,934 34,632,846 ACA Reinsurance Fee 21,039,454 14,201,632 Extra EGWP+Wrap Administration Total Plan Expense 2.620.288.904 2.678.807.839 1.484.941.057 2.960.091.398 3,161,504,339 3.423.090.882 3,659,777,298 3.988.725.458 4.238.769.598 Plan Income (Loss) 232,391,259 281,240,475 54,959,190 (6,983,504)(117,818,752) (183,254,480) (248, 475, 950 (110,085,784) 154,072,071 Beginning Cash Balance (Deficit) 269.856.212 502.247.471 783,487,946 838,447,136 831,463,633 713.644.88 530.390.401 281.914.451 171.828.667 502,247,471 713,644,881 530,390,401 Ending Cash Balance (Deficit) 783,487,946 838,447,136 831,463,633 171,828,667 325,900,738 281,914,45 Target Stabilization Reserve 184.110.626 201.392.496 113.231.386 220.625.902 245.387.626 265,289,795 281.914.45 308.203.626 325,900.73 7.5% 8.0% 8.0% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 7/1 Increase 1/1 Increase 1/1 Increase 7/1 Increase 1/1 Increase 1/1 Increase 1/1 Increase 1/1 Increase Premium Increase 5.3% 5.3% 3.57% 2.14% 5.55% 5.55% 13.81% 13.81%



Short Plan Year Q2 Update

North Carolina State Health Plan Financial Projections - Dec 2013 Trends - 8.5% Medical & Pharmacy

Board Approved Wellness Incentives - Active 70/30 Unchanged thru 2015 only, Retirees 70/30 Unchanged With MA & PDP, With Essential Health Benefits & MH Parity

Incentives start at \$15/\$15/\$20 and increase \$10/\$10/\$20 every 2-years, \$10 Standard Premium Credit

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	2010-2011	Biennium	2012 - 2013	Biennium	2014 - 2015	Biennium	2016 - 2017	Biennium	2018 - 2019	Biennium
gal 3-20-14)	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Projection FY 2014	Projection FY2015	Projection FY2016	Projection FY2017	Projection FY2018	Projection FY2019
PLAN INCOME:										
Net Contribution Income	2,413,877,944	2,684,814,172	2,750,368,851	2,895,366,140	2,974,875,415	3,025,476,833	3,129,770,621	3,290,543,712	3,598,759,274	4,080,384,112
EGWP/PDP Spouse Premium Reduction				-	(14,343,660)	(28,902,296)	(29,191,319)	(29,483,232)	(29,778,065)	(30,075,84
MA Spouse Premium Reduction					(5,777,695)	(11,641,983)	(11,758,403)	(11,875,987)	(11,994,747)	(12,114,69
MA Buy-up Premium					11,059,870	26,406,262	35,327,375	45,167,477	50,592,402	51,098,320
Health care Reform ERRP	-	45,298,812	42,163,391	(558,219)	-	-	-	-	-	-
Retro Disenrollments	(1,310,146)	(1,281,584)	(451,496)	(487,819)	(1,013,687)	(1,512,738)	(1,564,885)	(1,645,272)	(1,799,380)	(2,040,19)
Premium Incentive					(15,050,145)	(29,033,551)	4,648,296	37,046,043	45,133,340	54,319,53
CDHP Premium Reduction					(3,497,810)	(8,198,537)	(10,594,160)	(12,945,967)	(14,096,677)	(14,070,36)
Medicare Part D	74,357,704	66,276,535	57,583,602	38,056,016	7,673,821	6,207,753	6,487,102	6,779,021	7,084,077	7,402,86
EGWP+Wrap										
Direct Subsidy	-	-	-	24,435,483	25,202,822	-	-	-	-	-
Coverage Gap Subsidy	-	-	-	-	36,056,800	-	-	-	-	-
Catastrophic Subsidy	_	_				31,734,272		_		
Total		_		24,435,483	61,259,622	31,734,272		_	_	_
					- 1,200,000	-,,-,				
Appropriations from State Reserve Investment Earnings	3.532.448	2,861,085	3,015,815	3,236,713	3,458,328	3,374,214	2.870.577	2,060,786	1,170,721	942,963
Total Plan Income	2,490,457,950	2,797,969,020	2,852,680,163	2,960,048,314	3,018,644,061	3,013,910,229	3,125,995,203	3,325,646,582	3,645,070,948	4,135,846,695
							-,,	-,,	-,,,	
PLAN EXPENSE:	4 000 400 - :-	4 050 540	4 040 440			0.470.000.				
Medical Claims Payment	1,829,432,245	1,852,549,690	1,849,410,105	1,858,096,405	2,111,136,595	2,170,606,720	2,355,942,280	2,539,384,035	2,744,609,210	2,957,011,522
Claim Refunds	(31,916,831)	(24,723,681)	(22,634,615)	(23,467,914)		(25,683,840)	(28,087,779)	(30,064,154)	(32,703,421)	(35,022,89)
Dental & MHSA Enhancement					3,370,316	6,786,430	7,365,884	7,939,418	8,581,057	9,245,13
Medicare Advantage Claims Reduction					(51,858,331)	(126,689,953)	(138,833,186)	(152,140,346)	(166,722,999)	(182,703,39
Calendar Year Adjustments				-	(4,229,258)	(380,241)	830,294	900,869	977,443	1,060,52
Preventative at 100%					9,478,438	28,342,109	39,151,144	53,420,904	57,681,930	62,081,319
Premium Incentive					(7,838,711)	(22,981,509)	(23,579,701)	(32,074,091)	(40,658,993)	(43,343,16)
CDHP Claims Reduction					(2,617,294)	(9,533,851)	(14,328,079)	(21,376,086)	(26,684,587)	(29,403,29)
Limited Network Savings					302,340	832,871	976,344	1,166,339	1,060,026	891,80
PCP Copay Waiver					4,309,148	6.055.127	(4,315,840)	(20,835,470)	(41,513,579)	(57,761,88
Essential Health Benefits/MH Parity					1,411,238	4,097,858	4,460,159	4,835,394	5,240,844	5,646,42
Net Medical Claims	1,797,515,414	1,827,826,009	1,826,775,490	1,834,628,491	2,040,153,456	2,031,451,720	2,199,581,522	2,351,156,809	2,509,866,931	2,687,702,10
Medicare Advantage Premiums					87,808,667	198,238,694	244,980,101	296,479,075	347,771,512	398,759,141
Pharmacy Claims Payment	N/A	N/A	721,163,013	752,419,650	870,709,119	934,905,342	1,051,228,929	1,095,165,283	1,183,723,074	1,279,551,736
Rebates	N/A	N/A		(69,641,941)	(69,918,142)	(56,695,982)	(51,398,622)	(53,167,573)	(52,001,558)	(53,911,531
	N/A	N/A	(93,130,160)	(09,041,941)		992,565				
Calendar Year Adjustments	500 700 775	055 000 705	000 000 000	000 777 700	(10,156,576)		131,662	(592,770)	(641,245)	(693,74
Net Pharmacy Claims	596,709,775	655,868,735	628,032,853	682,777,709	790,634,401	879,201,925	999,961,970	1,041,404,939	1,131,080,272	1,224,946,45
MA-PDP Claims Reduction					(115,753,515)	(293,833,875)	(321,997,852)	(352,861,346)	(386,683,106)	(423,746,68)
EGWP+Wrap Reduction in Rebates				-	839,332	-	-	-	-	-
EGWP+Wrap Claim Increase				-				-		-
Expand Coverage of Diabetic Test Strips				-	715,027	1,500,685	1,687,405	1,757,931	1,900,081	2,053,90
HB 675 - Pharmacy Audit Changes					100,000	200,000	224,885	234,284	253,228	273,72
Specialty Pharmacy Tier					(94,304)	(266,546)	(325,193)	(360,820)	(401,501)	(434,004
Total Pharmacy Claims	596,709,775	655,868,735	628,032,853	682,777,709	676,440,941	586,802,189	679,551,215	690,174,988	746,148,975	803,093,40
Total Claims	2,394,225,189	2,483,694,744	2,454,808,343	2,517,406,200	2,804,403,064	2,816,492,603	3,124,112,838	3,337,810,872	3,603,787,417	3,889,554,65
Administrative Costs	164,649,780	165,902,094	165,480,561	161,401,639	169.321.052	177.151.548	182,466,094	187.208.490	192,195,802	192,119,93
ACA Reinsurance Fee	,,	,	,,	,,	,	34,632,846	21,039,454	14,201,632	,,	
Extra EGWP+Wrap Administration	_	_	_	_		-	-	-	_	_
Total Plan Expense	2,558,874,969	2,649,596,838	2,620,288,904	2,678,807,839	2,973,724,116	3,028,276,997	3,327,618,386	3,539,220,994	3,795,983,219	4,081,674,587
Plan Income (Loss)	(68,417,019)	148,372,182	232,391,259	281,240,475	44,919,945	(14,366,769)	(201,623,183)	(213,574,412)	(150,912,271)	54,172,108
Beginning Cash Balance (Deficit)	189,901,049	121,484,030	269,856,212	502,247,471	783,487,946	828,407,891	814,041,122	612,417,939	398,843,527	247,931,25
Ending Cash Balance (Deficit)	121,484,030	269,856,212	502,247,471	783,487,946	828,407,891	814,041,122	612,417,939	398,843,527	247,931,256	302,103,36
Target Stabilization Reserve	179,566,889	186,277,106	184,110,626	201,392,496	230,910,524	235,642,852	259,121,946	273,719,862	293,041,432	314,171,596
			7.5%	8.0%	8.5%	9.0%	9.0%	9.0%	9.0%	9.0%
	7/1 Increase	7/1 Increase	7/1 Increase	7/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase
Premium Increase:	8.9%	8.9%	5.3%	5.3%	3.57%	2.14%	5.55%	5.55%	13.81%	13.81%
-	-		-						-	



CY 2014 Q1 Update

North Carolina State Health Plan Financial Projections - Mar 2014 Trends - 8.5% Medical & Pharmacy

Board Approved Wellness Incentives - Active 70/30 Unchanged thru 2015 only, Retirees 70/30 Unchanged With MA & PDP, With Essential Health Benefits & MH Parity

Incentives start at \$15/\$15/\$20 and increase \$10/\$10/\$20 every 2-years, \$10 Standard Premium Credit

Page 1 (CY) (Segal 5-16-14)

Proceedings	5 1 (O1) F	2012 - 2013	Biennium	1						
## F2012 F7 2013 Dec 2013 Calendar 2014 Calendar 2015 Calendar 2017 ## NA Contribution Income \$2,703,968,851 2,865,366,140 1,502,678,000 3,028,890,300 3,128,803,824 3,481,139,600 3,002,390,000 ## NB Day-op Permittim Modicare Advantate Substidy \$42,150,391 (562,219)	I 5-16-14)	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection
FLAN MCCME: Net Contribution Income ESWIPFOPT Spouse Premium Reduction Medicar Advantase Subsidy Heads are Reflected Spouse Premium Reduction Medicar Advantase Subsidy Heads are Reflected Spouse Premium Reduction Medicar Advantase Subsidy Heads are Reflected Spouse Premium Reduction Medicar Advantase Subsidy Heads are Reflected Spouse Premium Reduction Medicar Advantase Subsidy Heads are Reflected Spouse Premium Reduction due to Movement Medicar Reflected Spouse Premium Reduction due to Movement Medicar Part D 77.683.002 38.066.016 (1.23.388) 1.62.23.000 (1.147.015.01) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546) (1.62.24.546	13 10 14)	FY 2012	FY 2013		Calendar 2014	Calendar 2015	Calendar 2016	Calendar 2017	Calendar 2018	Calendar 2019
EOMPHPDP Spouse Premium Reduction MA Byury Premium Reduction MA Byury Premium Reduction MA Byury Premium Reduction MA Byury Premium Reduction (487,819) (158,219) (11,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,810) (1,147,81	INCOME:			200 2010						
EOWPPOP Spouse Premium Reduction MA Buyung Premium Reduction (487,819) (487,819) (277,38) (1,147,810) (8,162,689) (1,147,810) (1,164,402) (1,740,570) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241) (8,180,241)	ontribution Income	2.750.368.851	2.895.366.140	1.502.578.000	3.028.890.369	3.128.803.824	3.481.139.560	3.605.236.066	4,275,034,734	4,865,853,386
MA Spouse Fremium Reduction Madurante Subsidiy 42,183,391 (558,319) (558,319) (147,751) (1,544,402) (1,740,579) (1,822,819) (147,751) (1,544,402) (1,740,579) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,822,819) (1,		_,,,,	_,,,	.,,,	-,,,	-,,	-,,-,,,	-,,	.,,,	.,,,
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Medicare Apriantae Subsisty					-	- 1		-	-	-
Health care Reform ERRP (42,168,381) (558,219) (42,169,381) (42,169) (47,181) (277,389) (11,147,1610) (15,244,462) (174,070) (1380,683,892) (1380,683,892) (1380,683,892) (1380,683,892) (1380,683,892) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460) (15,224,460)							-	•	•	-
Reto Dispersionments (461,496) (487,819) (277,338) (1,147,810) (1,164,402) (1,174,070) (1,160,402) (1,174,070) (1,160,402) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,174,070) (1,					152,149	-	-	-	-	-
Welness Credit Premium Reduction due to Movement Medicare Part D 57,893,002 38,006,016 (1,323,886) (1,12,224,846) (1,15,224,846) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,039) (1,468,03				-	-	- 1	-	-	-	-
Pembum Reduction due to Movement Medicare Part D 57,583,002 38,066,016 (1,323,888) 14,528,165 (8,881,390) (7,458,634) Medicare Part D Total Plan Income 28,525,003,003 (2,445,448) 37,082,587 (2,432,0074 31,734,472	Disenrollments	(451,496)	(487,819)	(277,538)	(1,147,610)	(1,564,402)	(1,740,570)	(1,802,618)	(2,137,517)	(2,432,927)
Medicare Part D	ess Credit			-	(86,126,636)	(115,224,546)	(336,693,892)	(333,629,435)	(486,724,546)	(486,445,952)
Medicare Part D 57.883,002 38.056,016 (1.323,889) 14.528,165 0.332,844 0.817,822 0.915,024 EOWP+Warp Diversity Substitution of the Common Comm	um Reduction due to Movement			_	_ 1				(10,854,215)	(13,682,766
Direct Dubrishy	are Part D	57,583,602	38,056,016	(1,323,888)	14,528,165				7,226,827	7,552,035
Direct Subsisity	D.18/									
Coverage Cage Submidy			24.425.402	25 202 022	E70 4E0					
Catastrophic Subplay		-	24,430,483			- 1	-	-	-	-
Total	erage Gap Subsidy	-		11,879,765	23,747,921	-	-	-	-	-
Investment Earnings 3,016,815 3,236,713 1,841,087 4,013,866 3,918,968 3,125,546 1,868,283 7,604 7,873,607 2,285,285,163 2,980,043,314 1,539,000,247 2,984,630,376 3,344,102,823 3,147,784,077 3,271,120,287	astrophic Subsidy	-	-	-	-	31,734,272	-	-	-	-
Total Plan Income 2.852,698,163 2.660,048,314 1.539,600,247 2.984,630,376 3.044,192,823 3.147,764,077 3.271,129,287		-	24,435,483	37,082,587	24,320,074	31,734,272	-	-	-	-
Total Plan Income 2.852,698,163 2.660,048,314 1.539,600,247 2.884,830,376 3.644,192,823 3.147,764,077 3.271,129,287	ment Earnings	3 015 815	3 238 713	1 841 087	4 013 888	3 918 988	3 125 545	1 868 283	947.440	1,121,086
Medical Claims Payment									3,783,492,723	4,371,964,862
Medical Claims Payment		_	_							
Claim Refunds										
Dential & MHSA Enhancement									2,866,910,701	3,040,400,426
Medicare Advantage Claims Reduction (78,444,877) (115,388,404) (128,448,382) (138,688,460) Calendar Year Adjustments - - (460,066) 4,202,852 2,413,200 2,918,322 Preventative at 100% in Standard Plan - - (460,066) 20,416,500 2,409,903 40,702,868 55,224,139 Claims Reduction due to Movement - 0,218,322 20,115,500 2,409,903 (48,982,914) 24,609,813 (19,429,007) Limbed Network Savings 705,306 224,706 (1,517,412 1,306,118 20,705,306 224,706 1,517,412 1,306,118 PCP Copay Walver 7,505,868 270,005 (10,422,869) (32,208,571) 3,016,428 2,700,006,423 2,212,116,008 Medicare Advantage Premiums 1,826,775,490 1,834,628,491 1,022,323,022 1,803,047,735 2,103,035,923 2,2276,068,423 2,412,116,008 Medicare Advantage Premiums 721,163,013 752,419,650 425,257,939 845,130,445 937,190,444 1,102,785,871 1,094,835,194 Rebatas (6,602,40	Refunds	(22,634,615)	(23,467,914)	(10,834,378)	(23,670,288)	(26,647,267)	(28,839,018)	(30,896,629)	(33,430,454)	(36,239,211)
Medicare Advantage Claims Reduction Calendar Year Adjustments	I & MHSA Enhancement					7.296.440	7.873.090		9,347,307	9,912,955
Calendar Year Adjustments - (4,850,966) 4,202,852 2,413,200 2,918,322 2,913,200 2,918,322 2,913,200 2,918,322 2,913,200 2,918,322 2,913,200 2,918,322 2,913,200 2,918,322 2,913,200 2,918,322 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,918,200 2,91									(151,850,247)	(166,405,093)
Preventative at 100% in Standard Plan (Wellness Comply Savings (25.67.465) (25.18.767) (9.95.214) (24.680.613) (43.903.034) (10.14.207) (22.67.465) (30.328.203) (14.443.883) (19.44.207) (19.00.201) (10.14.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201) (19.20.201)									2,840,879	3,082,354
Wellness Comply Savings Claims Reduction due to Movement Limited Network Savings Limited Network Savings Limited Network Savings PCP Copany Waiver Essential Health Benefits/MH Parity Net Medical Claims 1,826,775,490 1,834,828,491 1,022,323,022 1,903,047,735 2,103,035,923 2,276,084,233 2,412,116,008 Medicare Advantage Premiums 1,826,775,490 1,834,828,491 1,022,323,022 1,903,047,735 2,103,035,923 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,276,084,233 2,277,1544) 2,684,247,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,684,247 2,68			-	-						
Claims Reduction due to Movement (22,67,486) (30,328,293) (14,44,883) (19,442,907) (705,306) (22,796) (30,228,293) (14,443,883) (19,442,907) (705,696,584) (70,006) (10,422,866) (32,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,571) (30,088,5									60,822,061	64,365,360
Limited Network Savings PCP Copay Waiver Essential Health Benefits/MH Parity Net Medical Claims 1,826,775,490 1,834,828,491 1,022,323,022 1,030,447,735 2,103,035,923 2,270,008,423 2,412,116,008 Medicare Advantage Premiums 1,826,775,490 1,834,828,491 1,022,323,022 1,030,447,735 2,103,035,923 2,270,008,423 2,412,116,008 Medicare Advantage Premiums - 158,450,497 1,930,343,335 2,32,276,427 275,487,271 Pharmacy Claims Payment 721,183,013 752,419,650 425,257,939 845,130,445 937,190,404 1,012,768,871 1,049,835,194 Rebates (93,130,160) (69,641,941) (32,188,641) (69,441,941) (32,188,641) (69,471,022) (58,014,645) (56,277,1544) (56,277,1544) (56,587,11544) (56,587,11544) (56,587,11544) (56,587,1102) (58,014,645) (58,014,645) (52,771,544) (54,584,611) (58,014,645) (52,771,544) (54,584,611) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,645) (58,014,									(47,586,599)	(51,953,092)
PCP Copay Waiver	s Reduction due to Movement						(14,443,883)	(19,442,907)	(28,102,594)	(36,731,934)
Essential Health Benefits/MH Parity 1,826,775,490 1,834,628,491 1,022,323,022 1,903,047,735 2,103,035,923 2,276,068,423 2,412,116,098 4,25,257,999 4,631,786 5,22,116,098 2,412,116,098 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,999 4,25,257,257,999 4,25,257,257,257,257,257,257,257,257,257,	d Network Savings				705,306	924,795	1,517,412	1,396,118	1,252,501	1,076,509
Net Medicare Advantage Premiums 1,826,775,490	Copay Waiver				7,958,584	270,005	(10,422,866)	(32,068,571)	(55,361,216)	(80,571,041)
Net Medicare Advantage Premiums 1,826,775,490	ntial Health Benefits/MH Parity				3.019.428	4.268.927	4.631.786	5.025.488	5,532,369	5,867,158
Pharmacy Claims Payment 721,163,013 752,419,850 425,257,939 845,130,445 937,199,494 (09,140,651) (65,277,104) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941) (09,041,941)		1,826,775,490	1,834,628,491	1,022,323,022		2,103,035,923			2,630,374,708	2,752,804,391
Rebates (93,130,160) (60,641,941) (32,188,641) (95,427,102) (58,014,645) (52,771,544) (54,584,811) (24,584,811) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,41	are Advantage Premiums			-	158,450,497	193,034,335	232,276,427	275,487,271	316,071,947	360,688,456
Rebates (93,130,160) (69,641,941) (32,188,641) (95,427,102) (58,014,645) (52,771,544) (54,584,811) (24,584,811) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,411) (34,586,41	01: 0	704 400 040	750 440 050	405.057.000	045 400 445	007.400.404	4 040 705 074	4 004 005 404	4 400 000 557	4.070.044.044
Calendar Year Adjustments Net Pharmacy Claims MA-PDP Claims Reduction EGWP+Wrap Reduction in Rebates EGWP+Wrap Claim Increase EGWP+Wrap Claim Increase Egypand Coverage of Diabetic Test Strips HB 675 - Pharmacy Judit Changes Specialty Pharmacy Tier Otal Pharmacy Claims 2,464,808,343 2,517,408,200 3,080,298 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,080,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998 3,098,998,998,998 3,098,998,998,998 3,098,998,998,998 3,098,998,998,998,998 3,098,998,998,998,998,998,998 3,098,998,998,998,998,998 3,098,998,998,998,998,998,998 3,098,998,998,998,998,998,998 3,098,998,998,998,998,998,998,998,998,998									1,183,200,557	1,279,041,944
Net Pharmacy Claims MA-PDP Claims Reduction EGWP+Wrap Reduction in Rebates Egypand Coverage of Diabetic Test Strips HB 675 - Pharmacy Audit Changes Specialty Pharmacy Claims 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 628,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,032,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 682,033,853 682,777,709 683,034,853 682,777,709 682,034,853 682,777,709 683,034,853 682,777,709 683,034,853 682,777,709 683,034,853 682,777,709 683,034,853 682,777,709 683,034,853 682,777,709 683,034,853 682,777,709 683,034,853 682,777,709 683,034,853 682,777,709 683,034,853 682,777,709 683,034,853 682,777,709 683,034,853 682,777,709 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000 684,703,000		(93,130,160)	(69,641,941)	(32,188,641)					(53,476,984)	(55,443,564)
MA-PDP Claims Reduction in Rebates	dar Year Adjustments			-	6,343,463	1,893,300	435,501		510,239	552,367
EGWP+Wrap Reduction in Rebates EGWP+Wrap Claim Increase EGWP+Wrap Claim Increase 1	harmacy Claims	628,032,853	682,777,709	393,069,298	756,046,806	881,078,150	960,449,828	1,040,521,953	1,130,233,812	1,224,150,747
EGWP+Wrap Reduction in Rebates EGWP+Wrap Claim Increase EGWP+Wrap Claim Increase 1	DP Claims Reduction			-	(170,590,776)	(251,548,637)	(275,659,573)	(302,081,544)	(331,036,060)	(362,765,866)
ESWP+Wrap Claim Increase Expand Coverage of Diabetic Test Strips HB 675 - Pharmacy Audit Changes Specialty Pharmacy Tier Total Pharmacy Claims 2,454,808,343 2,517,406,200 1,415,392,320 2,648,104,543 2,927,179,620 3,194,821,920 3,427,844,580 Administrative Costs Administrative Costs Administrative Costs Expand Expense Expand Coverage of Diabetic Test Strips HB 675 - Pharmacy Claims 2,454,808,343 2,517,406,200 1,415,392,320 2,648,104,543 2,927,179,620 3,194,821,920 3,427,844,580 Administrative Costs Administrative Costs Administrative Costs Extra EGWP+Wrap Administration Total Plan Expense 2,620,288,904 2,678,807,839 1,484,941,057 2,828,434,388 3,141,622,038 3,400,699,034 3,631,696,082 Plan Income (Loss) 232,391,259 281,240,475 54,959,190 156,195,988 (97,429,216) (252,934,957) (360,566,794) Beginning Cash Balance (Deficit) 502,247,471 783,487,946 838,447,136 994,643,125 897,213,909 644,278,962 Ending Cash Balance (Deficit) 502,247,471 783,487,946 838,447,136 994,643,125 897,213,909 644,278,962 283,712,158 Target Stabilization Reserve 184,110,826 201,392,496 113,231,388 211,620,594 246,073,076 246,073,076 246,073,076 248,071,718	P+Wrap Reduction in Rebates		_	-	_	_	_	- 1	_	_
Expand Coverage of Diabetic Test Strips HB 675 - Pharmacy Audit Changes Specially Pharmacy Tier Total Pharmacy Claims 2.454.808,343 2.517,406,200 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000) 3.80,000)	P+Wrap Claim Increase		_		_		_		_	_
HB 675 - Pharmacy Audit Changes Specialty Pharmacy Tier Cotal Pharmacy Claims 628,032,853 682,777,709 393,069,298 580,009,311 631,109,362 686,477,071 7041 Pharmacy Claims 7044,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 7054,800,341 705			-		1 103 853	1 883 411	1 707 587	1 042 830	2,100,032	2,270,138
Specialty Pharmacy Tier			-						263.150	284.465
Total Pharmacy Claims 628,032,853 682,777,709 393,069,298 586,006,311 631,109,362 686,477,071 740,240,701 Total Claims 2,454,808,343 2,517,406,200 1,415,392,320 2,648,104,543 2,927,179,620 3,194,821,920 3,427,844,580 Administrative Costs 165,480,561 161,401,639 69,548,737 180,329,844 179,809,672 184,837,659 189,649,870 ACA Reinsurance Fee Extra EGWP+Wrap Administration										
Total Claims		000 000 000	000 777 777	000 000 000					(417,231)	(451,027)
Administrative Costs Administrative Costs ACA Reinsurance Fee Extra EGWP-Wrap Administration Total Plan Expense 2,620,288,904 2,678,807,839 1,484,941,057 2,828,434,388 3,141,622,038 3,400,699,034 3,631,696,082 Plan Income (Loss) 232,391,259 281,240,475 54,959,190 156,195,988 (97,429,216) (252,934,967) (300,566,794) Beginning Cash Balance (Deficit) 502,247,471 783,487,946 838,447,136 994,643,125 897,213,909 644,278,952 Ending Cash Balance (Deficit) 502,247,471 783,487,946 838,447,136 994,643,125 897,213,909 644,278,952 283,712,158 Target Stabilization Reserve 184,110,626 201,392,496 113,231,386 211,620,594 246,073,076 266,629,094 283,712,158 7.5% 8.0% 8.0% 8.0% 9.0% 9.0% 9.0%	Pnarmacy Claims	628,032,853	682,777,709	393,069,298	586,606,311	631,109,362	686,477,071	/40,240,701	801,143,703	863,488,457
ACA Reinsurance Fee	Claims	2,454,808,343	2,517,408,200	1,415,392,320	2,648,104,543	2,927,179,620	3,194,821,920	3,427,844,580	3,747,590,358	3,976,981,304
ACA Reinsurance Fee	nistrative Costs	165,480,561	161,401.639	69,548.737	180,329.844	179,809.572	184,837.659	189,649.870	194,604,037	194,527,688
Extra EGWP+Wrap Administration Total Plan Expense 2,620,288,904 2,678,807,839 1,484,941,057 2,828,434,388 3,141,622,038 3,400,699,034 3,631,696,082 Plan Income (Loss) 232,391,259 281,240,475 54,959,190 156,195,988 (97,429,216) (252,934,957) (360,566,794) Beginning Cash Balance (Deficit) 269,856,212 502,247,471 783,487,946 838,447,136 994,643,125 897,213,009 644,278,952 Ending Cash Balance (Deficit) 502,247,471 783,487,946 838,447,136 994,643,125 897,213,009 644,278,952 283,712,158 Target Stabilization Reserve 184,110,826 201,392,496 113,231,388 211,620,594 246,073,076 260,629,094 283,712,158 7,5% 8,0% 8,0% 8,0% 9,0% 9,0% 9,0%		,,	,,	55,515,151	,,					,
Total Plan Expense 2,820,288,904 2,678,807,839 1,484,941,057 2,828,434,388 3,141,622,038 3,400,699,034 3,631,696,082 Plan Income (Loss) 232,391,259 281,240,475 54,959,190 156,195,988 (97,429,216) (252,934,967) (360,566,794) Beginning Cash Balance (Deficit) 269,856,212 502,247,471 783,487,946 838,447,136 994,643,125 897,213,909 644,278,952 Ending Cash Balance (Deficit) 502,247,471 783,487,946 838,447,136 994,643,125 897,213,909 644,278,952 Target Stabilization Reserve 184,110,626 201,392,496 113,231,386 211,620,594 246,073,076 266,629,094 283,712,158 7.5% 8.0% 8.0% 8.0% 9.0% 9.0% 9.0%		_	_	_	_	- 1,002,010	-	- 1,201,002	_	_
Beginning Cash Balance (Deficit) 269,856,212 502,247,471 783,487,946 838,447,138 994,643,125 897,213,909 644,278,952		2,620,288,904	2,678,807,839	1,484,941,057	2,828,434,388	3,141,622,038	3,400,699,034	3,631,696,082	3,942,194,395	4,171,508,992
Beginning Cash Balance (Deficit) 269,856,212 502,247,471 783,487,946 838,447,136 994,643,125 897,213,909 644,278,952 Ending Cash Balance (Deficit) 502,247,471 783,487,946 838,447,136 994,643,125 897,213,909 644,278,952 283,712,158 Target Stabilization Reserve 184,110,626 201,392,496 113,231,386 211,620,594 246,073,076 266,629,094 283,712,158 7.5% 8.0% 8.0% 8.5% 9.0% 9.0% 9.0%	ncome (Loss)	232,391,259	281,240,475	54,959,190	156,195,988	(97,429,216)	(252,934,957)	(360,566,794)	(158,701,671)	200,455,870
Ending Cash Balance (Deficit) 502,247,471 783,487,946 838,447,136 994,643,125 897,213,909 644,278,952 283,712,158 Target Stabilization Reserve 194,110,626 201,392,496 113,231,386 211,620,594 246,073,076 266,629,094 283,712,158 7.5% 8.0% 8.0% 8.5% 9.0% 9.0% 9.0%		000.050.5	500.047	700 407	000 447 :					405.045 :
Target Stabilization Reserve 184,110,626 201,392,496 113,231,386 211,620,594 246,073,076 266,629,094 283,712,158 7.5% 8.0% 8.5% 9.0% 9.0% 9.0%									283,712,158	125,010,486
7.5% 8.0% 8.0% 8.5% 9.0% 9.0% 9.0%	g Cash Balance (Deficit)	502,247,471	783,487,946	838,447,136	994,643,125	897,213,909	644,278,952	283,712,158	125,010,486	325,468,356
7.5% 8.0% 8.0% 8.5% 9.0% 9.0% 9.0%	t Stabilization Reserve	184,110,626	201,392,496	113,231,386	211,620,594	246,073,076	266,629,094	283,712,158	308,836,657	325,466,356
	Г						9.0%	9.0%	9.0%	9.0%
//1 increase //1 increase 1/1 increase 1/1 increase 1/1 increase 1/1 increase		7/1 Increase	7/1 Increase		1/1 Increase					
Premium Increase: 5.3% 5.3% 3.57% 2.14% 4.47% 4.47%	um Increase:	5.3%	5.3%	1	3.57%	2.14%	4.47%	4.47%	16.11%	16.11%

CY 2014 Q1 Update

North Carolina State Health Plan Financial Projections - Mar 2014 Trends - 8.5% Medical & Pharmacy

Board Approved Wellness Incentives - Active 70/30 Unchanged thru 2015 only, Retirees 70/30 Unchanged With MA & PDP, With Essential Health Benefits & MH Parity

Incentives start at \$15/\$15/\$20 and increase \$10/\$10/\$20 every 2-years, \$10 Standard Premium Credit

Page 2 (FY) (Segal 5-16-14)

gal 5-16-14)		Biennium	2012-2013	Biennium	2014 - 2015	Biennium	2016 - 2017	Biennium	2018 - 2019	Biennium
	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Projection FY 2014	Projection FY2015	Projection FY2016	Projection FY2017	Projection FY2018	Projection FY2019
PLAN INCOME:										
Net Contribution Income	2,413,877,944	2,684,814,172	2,750,368,851	2,895,366,140	2,994,394,148	3,103,079,247	3,305,254,358	3,543,210,326	3,940,507,313	4,570,671,98
EGWP/PDP Spouse Premium Reduction				-		-	_	_		-
MA Spouse Premium Reduction					_		_	_	_	_
MA Buy-up Premium					_		_	_		
Medicare Advantae Subsidy					152,149	_	_	_	_	_
Health care Reform ERRP		45,298,812	42,163,391	(558,219)	102,140					
Retro Disenrollments	(1,310,146)	(1,281,584)	(451,496)	(487,819)	(656,611)	(1,551,540)	(1,652,627)	(1,771,605)	(1,970,254)	(2,285,33
	(1,310,140)	(1,201,004)	(084,104)	(407,018)						
Wellness Credit					(28,759,106)	(115,080,257)	(226,204,540)	(335,157,115)	(410,339,598)	(486,584,96
Premium Reduction due to Movement					-	(4,919,289)	(7,237,917)	(6,074,468)	(9,158,848)	(12,271,61
Medicare Part D	74,357,704	66,276,535	57,583,602	38,056,016	10,355,829	6,276,386	6,487,102	6,779,021	7,084,077	7,402,86
EGWP+Wrap										
Direct Subsidy	-	-	-	24,435,483	25,774,974	-	-	-	-	-
Coverage Gap Subsidy	-	-	-	-	35,627,686	-	-	-	-	-
Catastrophic Subsidy		-	-	-	-	31,734,272	-	-	-	-
Total	-	-	_	24,435,483	61,402,661	31,734,272	_	_	-	-
Investment Earnings	3,532,448	2,861,085	3,015,815	3,236,713	3,839,168	4,026,509	3,592,708	2,552,944	1,282,719	887,09
Total Plan Income	2,490,457,950	2,797,969,020	2,852,680,163	2,960,048,314	3,040,728,238	3,023,565,328	3,080,239,084	3,209,539,103	3,527,405,410	4,077,820,02
PLAN EXPENSE:										
	4 000 400 045	1.852.549.690	4 040 440 405	1.858.096.405	2 028 408 627	2.147.853.708	2.331.246.792	2.512.766.161	2.715.840.904	2.926.017.90
Medical Claims Payment	1,829,432,245		1,849,410,105		2,036,106,807					
Claim Refunds	(31,916,831)	(24,723,681)	(22,634,615)	(23,467,914)	(22,138,601)	(25,414,481)	(27,793,356)	(29,749,020)	(32,360,630)	(34,655,80
Dental & MHSA Enhancement					1,754,883	7,002,886	7,600,823	8,192,650	8,854,757	9,540,02
Medicare Advantage Claims Reduction					(25,666,010)	(110,329,549)	(120,904,637)	(132,493,346)	(145,192,833)	(159,109,56
Calendar Year Adjustments				-	(18,690,285)	(380,241)	830,294	900,869	977,443	1,060,52
Preventative at 100% in Standard Plan					6,854,749	28,259,422	39.036.399	53,276,346	57,532,424	61,929,19
Wellness Comply Savings					(828,478)	(6,107,341)	(16,704,734)	(34,154,969)	(45,720,880)	(49,740,72
Claims Reduction due to Movement					(7,525,283)	(30,174,831)	(22,157,948)	(16,836,015)	(23,653,924)	(32,262,37
Limited Network Savings					237,351	936,304	1,228,691	1,460,151	1,328,348	1,169,26
					2,631,058	5.519.195	(4,975,585)	(21,048,701)	(43,500,701)	(67,734,58
PCP Copay Waiver										
Essential Health Benefits/MH Parity					1,059,857	4,158,427	4,460,159	4,835,394	5,240,845	5,646,43
Net Medical Claims	1,797,515,414	1,827,826,009	1,826,775,490	1,834,628,491	1,973,798,047	2,021,323,499	2,191,866,918	2,347,151,519	2,499,345,752	2,661,860,27
Medicare Advantage Premiums					79,548,716	175,178,855	212,606,572	253,828,104	295,729,130	338,324,70
Pharmacy Claims Payment	N/A	N/A	721,163,013	752,419,650	800,006,086	899,260,836	1,011,149,558	1,053,411,000	1,138,592,756	1,230,768,32
Rebates	N/A	N/A	(93,130,160)	(69,641,941)	(92,245,116)	(69,163,011)	(51,882,687)	(53,669,341)	(52,521,684)	(54,450,78
	IN/A	N/A	(83,130,100)	(08,041,841)		954,722	126,642	(570,171)		
Calendar Year Adjustments	500 700 775	055 000 705	000 000 050	000 777 700	(5,291,987)				(616,799)	(667,30
Net Pharmacy Claims	596,709,775	655,868,735	628,032,853	682,777,709	702,469,003	831,052,546	959,393,513	999,171,487	1,085,454,274	1,175,650,24
MA-PDP Claims Reduction					(55,531,971)	(240,520,250)	(263,574,116)	(288,837,695)	(316,522,788)	(346,861,49
EGWP+Wrap Reduction in Rebates				-	-	-	-	-	-	-
EGWP+Wrap Claim Increase				-	-	-	-	-	-	-
Expand Coverage of Diabetic Test Strips				-	358,984	1,596,075	1,794,663	1,869,672	2,020,859	2,184,45
HB 675 - Pharmacy Audit Changes					53,972	200,000	224,885	234,284	253,229	273,72
Specialty Pharmacy Tier					(60,788)	(274,995)	(325, 193)	(360,820)	(401,501)	(434,00
Total Pharmacy Claims	596,709,775	655,868,735	628,032,853	682,777,709	647,289,201	592,053,375	697,513,751	712,076,928	770,804,072	830,812,92
Total Claims	2,394,225,189	2,483,694,744	2,454,808,343	2,517,406,200	2,700,633,984	2,788,555,728	3,101,987,242	3,313,056,551	3,565,878,954	3,830,997,91
Administrative Costs	164,649,780	165,902,094	165,480,561	161,401,639	161,213,637	177,151,548	182,466,094	187,208,529	192,090,617	197,116,97
ACA Reinsurance Fee					-	34,632,846	21,039,454	14,201,632	-	-
Extra EGWP+Wrap Administration	-	-	-	-	-	-	-	-	-	-
Total Plan Expense	2,558,874,969	2,649,596,838	2,620,288,904	2,678,807,839	2,861,847,600	3,000,340,123	3,305,492,790	3,514,466,711	3,757,969,570	4,028,114,88
Plan Income (Loss)	(68,417,019)	148,372,182	232,391,259	281,240,475	178,880,637	23,225,205	(225,253,707)	(304,927,609)	(230,564,161)	49,705,14
Beginning Cash Balance (Deficit)	189,901,049	121,484,030	269,856,212	502,247,471	783,487,946	962,368,583	985,593,789	760,340,082	455,412,473	224,848,3
Ending Cash Balance (Deficit)	121,484,030	269,856,212	502,247,471	783,487,946	962,368,583	985,593,789	760,340,082	455,412,473	224,848,313	274,553,4
	179,566,889	186,277,106	184,110,626	201,392,496	222,792,246	235,203,919	260,044,260	275,330,560	294,313,484	314,340,58
Target Stabilization Reserve										
Target Stabilization Reserve	170,000,000		7.5%	8.0%	8.5%	9.0%	9.0%	9.0%	9.0%	9.0%
Target Stabilization Reserve	7/1 Increase 8.9%	7/1 Increase 8.9%	7.5% 7/1 Increase 5.3%	8.0% 7/1 Increase 5.3%	8.5% 1/1 Increase 3.57%	9.0% 1/1 Increase 2.14%	9.0% 1/1 Increase 4.47%	9.0% 1/1 Increase 4.47%	9.0% 1/1 Increase 16.11%	9.0% 1/1 Increase 16.11%



CY 2014 Q2 Update **Authorized Budget**

North Carolina State Health Plan Financial Projections - Jun 2014

Trends - 7.0% Medical & 8.5% Pharmacy

Board Approved Wellness Incentives - Active 70/30 Unchanged thru 2015 only, Retirees 70/30 Unchanged With MA & PDP, With Essential Health Benefits & MH Parity

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Incentives start at \$15/\$15/\$20 and increase \$10/\$10/\$20 every 2-years, \$10 Standard Premium Credit

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(Segal 9-9-14)	2012 - 2013	Biennium	1						
	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection
	FY 2012	FY 2013	Short Plan Year Jul- Dec 2013	Calendar 2014	Calendar 2015	Calendar 2016	Calendar 2017	Calendar 2018	Calendar 2019
PLAN INCOME: Net Contribution Income Additional Contribution/(Credit) Medicare Advantae Subsidy	2,750,368,851	2,895,366,140	1,502,578,000	2,918,674,381 (9,273,308) 417,565	2,951,410,895 (18,200,330)	3,043,513,806 7,540,905 -	3,138,757,776 7,708,496 -	3,555,599,708 22,956,365 -	4,028,147,898 23,188,935 -
Health care Reform ERRP Retro Disenrollments	42,163,391 (451,496)	(558,219) (487,819)	(277,538)	(762,462)	(1,475,705)	(1,521,757)	(1,569,379)	(1,777,800)	(2,014,074)
Premium Change due to Movement Medicare Part D	57,583,602	38,056,016	- (1,323,888)	15,755,988	(2,069,875) 6,332,844	3,562,316 6,617,822	757,514 6,915,624	1,088,179 7,226,827	1,393,967 7,552,035
EGWP+Wrap Direct Subsidy Coverage Gap Subsidy Catastrophic Subsidy	:	24,435,483	25,202,822 11,879,765	216,170 28,162,232	- - 24 724 272			- -	-
Total	-	24,435,483	37,082,587	28,378,402	31,734,272 31,734,272	-	-	-	-
Investment Earnings	3,015,815	3,236,713	1,841,087	4,037,042	3,795,447	2,968,598	1,760,825	919,811	1,067,149
Total Plan Income	2,852,680,163	2,960,048,314	1,539,900,247	2,957,227,608	2,971,527,548	3,062,681,690	3,154,330,856	3,586,013,091	4,059,335,910
PLAN EXPENSE: Medical Claims Payment Claim Refunds Claims Adjustment for Changes	1,849,410,105 (22,634,615)	1,858,096,405 (23,467,914)	1,033,157,400 (10,834,378)	1,923,771,653 (23,379,887) 12,361,978	2,043,049,477 (24,429,422) (533,548)	2,168,271,136 (25,933,873) 54,626,340	2,306,114,623 (27,414,731) 13,499,983	2,498,646,651 (29,146,209) (12,249,983)	2,610,832,157 (31,193,353) (43,217,635)
Cost of Autism Cost of Add Towns Net Medical Claims	1,826,775,490	1,834,628,491	1,022,323,022	1,912,753,744	4,000,000 894,905 2,022,981,411	5,000,000 956,522 2,202,920,124	5,200,000 996,952 2,298,396,827	5,500,000 1,055,371 2,463,805,830	5,778,219 1,052,756 2,543,252,144
Medicare Advantage Premiums				157,598,589	168,862,661	181,496,934	194,973,718	209,526,378	225,241,621
Pharmacy Claims Payment Rebates Claims Adjustment for Changes	721,163,013 (93,130,160)	752,419,650 (69,641,941)	425,257,939 (32,188,641)	679,332,594 (99,777,740) -	714,742,901 (58,107,239) -	769,323,996 (52,742,044)	829,338,691 (54,414,583) -	894,087,930 (56,160,834)	963,950,031 (57,969,685) -
Additional ACA Preventive Medicine Net Pharmacy Claims	628,032,853	682,777,709	393,069,298	579,554,855	692,000 657,327,662	1,276,000 717,857,952	1,366,000 776,290,108	1,462,000 839,389,096	1,511,248 907,491,593
Total Claims Administrative Costs ACA Reinsurance Fee Extra EGWP+Wrap Administration	2,454,808,343 165,480,561 -	2,517,406,200 161,401,639	1,415,392,320 69,548,737 -	2,649,907,187 173,657,606 - -	2,849,171,734 192,801,628 34,019,697	3,102,275,010 198,192,837 20,569,718 -	3,269,660,653 203,352,385 13,884,560	3,512,721,304 208,664,127 - -	3,675,985,358 214,133,099 - -
Total Plan Expense	2,620,288,904	2,678,807,839	1,484,941,057	2,823,564,794	3,075,993,058	3,321,037,565	3,486,897,598	3,721,385,432	3,890,118,457
Plan Income (Loss)	232,391,259	281,240,475	54,959,190	133,662,815	(104,465,510)	(258,355,875)	(332,566,741)	(135,372,341)	169,217,453
Beginning Cash Balance (Deficit)	269,856,212	502,247,471	783,487,946	838,447,136	972,109,951	867,644,441	609,288,566	276,721,824	141,349,483
Ending Cash Balance (Deficit)	502,247,471	783,487,946	838,447,136	972,109,951	867,644,441	609,288,566	276,721,824	141,349,483	310,566,936
Target Stabilization Reserve	184,110,626	201,392,496	113,231,386	211,846,231	241,227,817	262,870,027	276,721,824	297,287,543	310,566,936
	7.5%	8.0%	8.0%	8.5%	9.0%	9.0%	9.0%	9.0%	9.0%
Promium Increase:	7/1 Increase	7/1 Increase		1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase
Premium Increase:	5.3%	5.3%	ı	3.57%	0.00%	3.53%	3.53%	13.71%	13.71%



CY 2014 Q2 Update

North Carolina State Health Plan Financial Projections - Jun 2014

Trends - 7.0% Medical & 8.5% Pharmacy

Authorized Budget

Board Approved Wellness Incentives - Active 70/30 Unchanged thru 2015 only, Retirees 70/30 Unchanged With MA & PDP, With Essential Health Benefits & MH Parity

Page 2 (FY)

Incentives start at \$15/\$15/\$20 and increase \$10/\$10/\$20 every 2-years, \$10 Standard Premium Credit

PLAN INCOME: PLAN	(Segal 9-9-14)	2010-2011	Biennium	2012 - 2013	Biennium	2014 - 2015	Biennium	2016 - 2017	Biennium	2018 - 2019	Biennium
Net Contribution Income Additional Contribution (Credit) Medicare Advantate Subsidy Medicare Medicare Part D 74, 597,704 66,276,535 7,583,802 8,066,016 11,583,682 8,073,886 1,782,185 1,783,802 1,783,803 1,782,066 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,783,704 1,7											Projection FY2019
Health care Reform ERRP (1,310,146) (1,281,584) (4,514,96) (487,819) (299,923) (1,478,666) (1,489,788) (1,545,574) (1,673,670) (1,89 Free Free Free Free Free Free Free Fre	Net Contribution Income Additional Contribution/(Credit)	2,413,877,944	2,684,814,172	2,750,368,851	2,895,366,140	-					3,792,050,539 23,072,825
Medicare Part D 74,357,704 66,276,535 75,583,602 38,056,016 11,583,652 6,276,386 6,487,102 6,779,021 7,084,077 7,40 7,084,077 7,40 7,084,077 7,40 7,084,077 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,40 7,	Health care Reform ERRP	- (1,310,146)				-	(1,478,665)	(1,498,738)	- (1,545,574)	(1,673,670)	(1,896,025)
Direct Subsidy		74,357,704	66,276,535	57,583,602	38,056,016	11,583,652				,	1,241,073 7,402,861
Investment Earnings 3,532,448 2,861,086 3,015,815 3,226,713 3,916,235 3,933,340 3,456,019 2,406,449 1,221,707 87 Total Plan Income 2,450,457,950 2,797,969,020 2,852,680,163 2,960,048,314 3,020,495,778 2,980,052,493 3,001,366,829 3,108,573,423 3,370,243,983 3,822,74 PLAN EXPENSE:	Direct Subsidy Coverage Gap Subsidy Catastrophic Subsidy		-	- - - -	-	38,563,909	1,478,088 31,734,272	- - - -	- - -	- - - -	-
PLAN EXPENSE: Medical Claims Payment Claim Returneds (31,916,831) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,723,881) (24,	Investment Earnings				3,236,713	3,916,235	3,933,340				870,198
Medical Claims Payment 1,829,432,245 1,825,549,690 1,849,410,105 1,858,096,405 1,999,574,333 1,981,132,627 2,104,367,930 2,236,473,423 2,378,232,219 2,527,38 (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,187,140) (26,	Total Plan Income	2,490,457,950	2,797,969,020	2,852,680,163	2,960,048,314	3,020,495,778	2,980,052,493	3,001,366,829	3,108,573,423	3,370,243,983	3,822,741,471
Net Medicare Advantage Premiums Pharmacy Claims Payment Rebates N/A	Medical Claims Payment Claim Refunds Claims Adjustment for Changes Cost of Autism						(23,520,519) 12,149,156 2,001,993	(25,159,105) 26,519,120 4,500,445	(26,558,401) 35,022,403 5,100,042	(28,433,075) 617,098 5,350,084	2,527,382,130 (30,024,340) (27,583,637) 5,639,177
Pharmacy Claims Payment N/A N/A N/A (93,130,160) (69,641,941) (91,653,105) (74,166,940) (61,914,121) (53,570,874) (55,279,945) (57,050) (74,166,940) (61,914,121) (53,570,874) (55,279,945) (57,050) (74,166,940) (61,914,121) (63,570,874) (65,279,945) (67,050) (74,166,940) (61,914,121) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570,874) (63,570		1,797,515,414	1,827,826,009	1,826,775,490	1,834,628,491	1,967,123,567			•		1,089,662 2,476,502,992
Rebates	Medicare Advantage Premiums					78,538,847	163,281,043	175,164,083	188,218,563	202,231,947	217,364,453
Additional ACA Preventive Medicine Net Pharmacy Claims 596,709,775 655,868,735 628,032,853 682,777,709 651,628,357 612,776,489 718,340,098 746,697,384 807,432,432 872,98 704al Claims 2,394,225,189 2,483,694,744 165,902,094 165,480,561 161,401,639 148,134,913 189,951,548 195,650,094 200,734,833 205,969,298 211,35 ACA Reinsurance Fee Extra EGWP-Wrap Administration Total Plan Expense 2,558,874,969 2,649,596,838 2,620,288,904 2,678,807,839 2,845,425,684 2,972,224,483 3,220,876,384 3,005,61,808 3,572,513,183 3,778,21 Plan Income (Loss) (68,417,019) 148,372,182 232,391,259 281,240,475 175,070,094 7,828,010 (219,509,556) (291,988,384) (202,269,200) 44,52 Beginning Cash Balance (Deficit) 189,901,049 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,61 Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,61 Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,61 Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,61 Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,61 Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,61 Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,61 Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,61 Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,61 Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,61 Ending Cash Balance (Deficit) 121,484,030 269	Rebates										928,570,652 (57,057,201)
Administrative Costs	Additional ACA Preventive Medicine	596,709,775	655,868,735	628,032,853	682,777,709	651,628,357		,			1,473,850 872,987,301
Plan Income (Loss) (68,417,019) 148,372,182 232,391,259 281,240,475 175,070,094 7,828,010 (219,509,556) (291,988,384) (202,269,200) 44,52 Beginning Cash Balance (Deficit) 189,901,049 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 746,876,494 454,888,110 252,618,040 966,386,050 968,040 968,386,050 968,040 968,040 968,040 968,040 968,040 96	Administrative Costs ACA Reinsurance Fee			165,480,561	161,401,639	148,134,913 - -	189,951,548 34,019,697	195,650,094 20,569,718	200,734,833 13,884,560 -	205,969,298 - -	3,566,854,745 211,358,434 - -
Beginning Cash Balance (Deficit) 189,901,049 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,618,909 297,14 Target Stabilization Reserve 179,566,889 186,277,106 184,110,626 201,392,496 222,593,914 232,647,498 254,654,324 269,795,147 284,788,074 301,45 7.5% 8.0% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0	Total Plan Expense	2,558,874,969	2,649,596,838	2,620,288,904	2,678,807,839	2,845,425,684	2,972,224,483	3,220,876,384	3,400,561,808	3,572,513,183	3,778,213,179
Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 966,386,050 746,876,494 454,888,110 252,618,909 297,14 Target Stabilization Reserve 179,566,889 186,277,106 184,110,626 201,392,496 222,593,914 232,647,498 254,654,324 269,795,147 284,788,074 301,45 7.5% 8.0% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0	Plan Income (Loss)	(68,417,019)	148,372,182	232,391,259	281,240,475	175,070,094	7,828,010	(219,509,556)	(291,988,384)	(202,269,200)	44,528,292
7.5% 8.0% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0											252,618,909 297,147,201
7/1 Increase	Target Stabilization Reserve	179,566,889	186,277,106								301,454,126
		7/1 Increase	7/1 Increases					2.2.7.2			
515.75 515.75 515.75 515.75 515.75 515.75 515.75 515.75 515.75 515.75 515.75 515.75 515.75 515.75 515.75 515.75	Premium Increase:	8.9%	8.9%	5.3%	5.3%	3.57%	0.00%	3.53%	3.53%	13.71%	13.71%



CY 2014 Q3 Update

North Carolina State Health Plan Financial Projections - Sep 2014

Trends - 7.0% Medical & 8.5% Pharmacy

Board Approved Wellness Incentives - Active 70/30 Unchanged thru 2015 only, Retirees 70/30 Unchanged
With 2015 Open Enrollment Statistics Presented to Board

Incentives start at \$15/\$15/\$20 and increase \$10/\$10/\$20 every 2-years, \$10 Standard Premium Credit

Page 1 (CY) (Segal 1-20-15)

(0-114.00.45)	2012 - 2013 E	Riennium	1						
(Segal 1-20-15)	Actual	Actual	Actual	Projection	Projection	Projection	Projection	Projection	Projection
	FY 2012	FY 2013	Short Plan Year Jul- Dec 2013	Calendar 2014	Calendar 2015	Calendar 2016	Calendar 2017	Calendar 2018	Calendar 2019
PLAN INCOME: Net Contribution Income Additional Contribution/(Credit) Medicare Advantae Subsidy	2,750,368,851	2,895,366,140	1,502,578,000	2,930,652,229 (4,544,193) 739,315	2,949,220,454 (11,755,275) 821,240	3,086,399,013 5,047,114 834,810	3,230,235,259 3,462,141 848,735	3,622,342,100 15,190,766 862,855	4,062,398,942 13,042,607 877,172
Health care Reform ERRP Retro Disenrollments	42,163,391 (451,496)	(558,219) (487,819)	- (277,538)	(397,955)	(1,474,610)	(1,543,200)	(1,615,118)	(1,811,171)	(2,031,199)
Premium Change due to Movement Medicare Part D	57,583,602	38,056,016	- (1,323,888)	- 21,933,585	3,817,527 15,214,020	10,007,610 15,792,782	11,185,997 16,353,189	11,918,851 16,927,188	13,005,825 17,514,561
EGWP+Wrap Direct Subsidy Coverage Gap Subsidy Catastrophic Subsidy	- - -	24,435,483 - -	25,202,822 11,879,765	216,170 28,162,232	- - 31,734,272	-		-	- - -
Total	-	24,435,483	37,082,587	28,378,402	31,734,272	-	-	-	-
Investment Earnings	3,015,815	3,236,713	1,841,087	4,223,387	3,698,015	2,819,138	1,714,182	968,877	1,116,648
Total Plan Income	2,852,680,163	2,960,048,314	1,539,900,247	2,980,984,770	2,991,275,642	3,119,357,268	3,262,184,385	3,666,399,465	4,105,924,557
PLAN EXPENSE: Medical Claims Payment Claim Refunds Claims Adjustment for Changes Cost of Autism Cost of Add Towns	1,849,410,105 (22,634,615)	1,858,096,405 (23,467,914)	1,033,157,400 (10,834,378)	1,954,826,712 (23,079,322) 6,644,117 -	2,076,162,263 (24,824,081) 32,911,072 4,000,000 894,898	2,203,345,580 (26,353,034) 77,394,512 5,000,000 956,521	2,343,620,097 (27,860,220) 54,958,247 5,200,000 997,003	2,539,506,422 (29,622,409) 23,780,037 5,500,000 1,055,534	2,653,762,451 (31,705,794) (13,111,432) 5,800,000 1,053,025
Net Medical Claims	1,826,775,490	1,834,628,491	1,022,323,022	1,938,391,507	2,089,144,152	2,260,343,579	2,376,915,127	2,540,219,584	2,615,798,250
Medicare Advantage Premiums				157,588,332	172,021,713	186,089,065	201,180,125	217,563,831	235,351,986
Pharmacy Claims Payment Rebates Claims Adjustment for Changes	721,163,013 (93,130,160)	752,419,650 (69,641,941)	425,257,939 (32,188,641)	698,011,969 (99,449,279)	699,434,807 (56,730,957)	750,445,002 (51,122,543)	809,056,736 (52,336,714)	872,298,660 (53,590,219)	940,541,323 (54,877,521)
Additional ACA Preventive Medicine Net Pharmacy Claims	628,032,853	682,777,709	- 393,069,298	598,562,690	692,000 643,395,850	1,276,000 700,598,459	1,366,000 758,086,022	1,462,000 820,170,441	1,511,404 887,175,206
Total Claims Administrative Costs ACA Reinsurance Fee Extra EGWP+Wrap Administration	2,454,808,343 165,480,561 -	2,517,406,200 161,401,639	1,415,392,320 69,548,737 -	2,694,542,528 161,777,050 - -	2,904,561,715 192,886,339 33,856,390	3,147,031,102 198,202,938 23,416,249	3,336,181,274 203,383,437 14,260,074	3,577,953,856 208,717,374 - -	3,738,325,442 214,209,842 - -
Total Plan Expense	2,620,288,904	2,678,807,839	1,484,941,057	2,856,319,579	3,131,304,444	3,368,650,289	3,553,824,786	3,786,671,230	3,952,535,284
Plan Income (Loss)	232,391,259	281,240,475	54,959,190	124,665,192	(140,028,802)	(249,293,021)	(291,640,401)	(120,271,765)	153,389,273
Beginning Cash Balance (Deficit) Ending Cash Balance (Deficit)	269,856,212 502,247,471	502,247,471 783,487,946	783,487,946 838,447,136	838,447,136 963,112,328	963,112,328 823,083,525	823,083,525 573,790,504	573,790,504 282,150,103	282,150,103 161,878,338	161,878,338 315,267,611
Target Stabilization Reserve	184,110,626	201,392,496	113,231,386	215,641,107	245,928,600	266,484,783	282,150,103	302,435,102	315,267,611
	7.5%	8.0%	8.0%	8.5%	9.0%	9.0%	9.0%	9.0%	9.0%
Describes because	7/1 Increase	7/1 Increase		1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase
Premium Increase:	5.3%	5.3%	J I	3.57%	0.00%	5.05%	5.05%	12.55%	12.55%



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North Carolina State Health Plan Financial Projections - Sep 2014

Trends - 7.0% Medical & 8.5% Pharmacy

Board Approved Wellness Incentives - Active 70/30 Unchanged thru 2015 only, Retirees 70/30 Unchanged With 2015 Open Enrollment Statistics Presented to Board

Incentives start at \$15/\$15/\$20 and increase \$10/\$10/\$20 every 2-years, \$10 Standard Premium Credit

Actual Actual Actual Actual Actual Frojection	(Segal 1-20-15)	2010-2011	Biennium	2012 - 2013	Biennium	2014 - 2015	Biennium	2016 - 2017	Biennium	2018 - 2019	Biennium
Net Contribution Income Additional Contribution Income Additio	(Ocgai i 20 10)										
Refo Disentimentents (1,310,146) (1,281,584) (451,496) (487,819) (299,923) (1,115,919) (1,508,022) (1,579,175) (1,713,216) (1,921,263) Premium Change due to Movement Moderare Part Direct Studiety 74,357,704 (6,276,535) 57,583,602 38,056,016 11,583,652 16,580,239 (1,578,476) (1,508,2475) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680,239) (1,680	Net Contribution Income Additional Contribution/(Credit)	2,413,877,944	2,684,814,172	2,750,368,851	2,895,366,140	-	(10,431,844)	(3,332,632)	4,252,830	9,339,142	14,114,086
Medicare Part D 74,357,704 66,276,535 57,583,602 38,056,016 11,583,652 16,650,239 15,528,475 16,082,292 16,649,783 17,230,759 EGWP-Wrap Direct Subskilly 24,435,483 25,216,663 30,503,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000 1,773,000		(1,310,146)				(299,923)	- (1,113,591)	(1,508,922)	(1,579,175)	(1,713,216)	(1,921,263)
Direct Subsidity		74,357,704	66,276,535	57,583,602	38,056,016	11,583,652					
Total Plan income	Direct Subsidy Coverage Gap Subsidy Catastrophic Subsidy	- - -	-	- - -	-	38,563,909	1,478,088 31,734,272	: : :	-	- - -	- - - -
PLAN EXPENSE: Medical Claims Payment 1,829,432,245 1,825,496,600 (31,916,831) (24,723,681) (22,634,615) (22,634,615) (23,467,914) (22,450,766) (22,450,766) (22,450,766) (23,410,102 (22,450,766) (23,410,102 (24,503,66) (23,410,102 (24,503,66) (24,723,681) (26,988,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (26,986,783) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,766) (27,776,	Investment Earnings	3,532,448	2,861,085	3,015,815	3,236,713	3,916,235	4,089,885	3,309,775	2,293,751	1,234,167	935,755
Medical Claims Payment (1,829,432,245 1,882,549,690 (1,849,410,105 1,888,096,405 (22,634,67,914) (22,450,766) (22,410,628) (25,564,839) (26,568,783) (28,683,82) (38,638) (30,162,02) (26,004,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,683,783) (28,6		2,490,457,950				3,020,495,778	3,013,624,684	3,039,580,526	3,190,838,904	3,464,349,539	
Extra EGWP+Wrap Administration Total Plan Expense 2,558,874,969 2,649,596,838 2,620,288,904 2,678,807,839 2,845,425,684 3,028,834,899 3,271,570,019 3,456,659,354 3,643,604,428 3,841,491,398 Plan Income (Loss) (68,417,019) 148,372,182 232,391,259 281,240,475 175,070,094 (15,210,214) (231,989,493) (265,820,450) (179,254,889) 44,726,035 Beginning Cash Balance (Deficit) 189,901,049 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 943,347,825 711,358,332 445,537,882 266,282,993 311,009,028 Target Stabilization Reserve 179,566,889 186,277,106 184,110,626 201,392,496 222,593,914 239,185,502 258,630,940 274,318,549 290,018,877 306,326,919 7.5% 8,0% 8,5% 9,0% 9,0% 9,0% 9,0% 9,0% 1/1 Increase	Medical Claims Payment Claim Refunds Claims Adjustment for Changes Cost of Autism Cost of Add Towns Net Medical Claims Medicare Advantage Premiums Pharmacy Claims Payment Rebates Claims Adjustment for Changes Additional ACA Preventive Medicine Net Pharmacy Claims Total Claims Administrative Costs	(31,916,831) 1,797,515,414 N/A N/A 596,709,775 2,394,225,189	(24,723,681) 1,827,826,009 N/A N/A 655,868,735 2,483,694,744	(22,634,615) 1,826,775,490 721,163,013 (93,130,160) 628,032,853 2,454,808,343	(23,467,914) 1,834,628,491 752,419,650 (69,641,941) 682,777,709 2,517,406,200	(22,450,766) 1,967,123,567 78,538,847 743,281,462 (91,653,105) 651,628,357 2,697,290,771	(23,410,628) 23,134,016 2,001,943 432,455 2,030,875,814 164,846,382 699,550,098 (73,155,564) 346,336 626,740,870 2,822,463,067 178,158,173	(25,564,630) 54,619,385 4,500,432 924,000 2,172,797,516 179,037,892 750,359,717 (50,464,389) 984,270 700,879,598 3,052,715,006 195,650,094	(26,988,783) 67,167,168 5,100,039 989,000 2,319,016,561 193,615,825 779,375,014 (51,728,731) 1,321,028 728,967,312 3,241,599,697 200,755,180	(28,896,338) 39,120,987 5,350,280 1,022,287 2,433,705,566 209,351,600 840,271,609 (52,959,242) 1,414,029 788,726,395 3,431,783,562 206,011,206	(30,516,203) 5,359,743 5,650,073 1,089,886 2,550,406,845 226,435,784 905,981,199 (54,229,533) 1,473,927 853,225,593 3,630,068,223
Plan Income (Loss) (68,417,019) 148,372,182 232,391,259 281,240,475 175,070,094 (15,210,214) (231,989,493) (265,820,450) (179,254,889) 44,726,035 Beginning Cash Balance (Deficit) 189,901,049 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 943,347,825 711,358,332 445,537,882 266,282,993 Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 943,347,825 711,358,332 445,537,882 266,282,993 311,009,028 Target Stabilization Reserve 179,566,889 186,277,106 184,110,626 201,392,496 222,593,914 239,185,502 258,630,940 274,318,549 290,018,877 306,326,919 7.5% 8.0% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0	Extra EGWP+Wrap Administration	2 559 974 969	2 6/0 506 939	2 620 288 004	2 679 907 930	2 945 425 694	-	-	-		2 9/1 /01 209
Beginning Cash Balance (Deficit) 189,901,049 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 943,347,825 711,358,332 445,537,882 266,282,993 311,009,028 Target Stabilization Reserve 179,566,889 186,277,106 184,110,626 201,392,496 222,593,914 239,185,502 258,630,940 274,318,549 290,018,877 306,326,919 7,5% 8,0% 8,5% 9,0% 9,0% 9,0% 9,0% 9,0% 9,0% 1/1 Increase	Total Plan Expense	2,550,074,909	2,049,390,636	2,020,200,904	2,070,007,039	2,043,423,004	3,020,034,099	3,271,370,019	3,430,039,334	3,043,004,420	3,041,491,390
Ending Cash Balance (Deficit) 121,484,030 269,856,212 502,247,471 783,487,946 958,558,040 943,347,825 711,358,332 445,537,882 266,282,993 311,009,028 Target Stabilization Reserve 179,566,889 186,277,106 184,110,626 201,392,496 222,593,914 239,185,502 258,630,940 274,318,549 290,018,877 306,326,919 7.5% 8.0% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0	Plan Income (Loss)	(68,417,019)	148,372,182	232,391,259	281,240,475	175,070,094	(15,210,214)	(231,989,493)	(265,820,450)	(179,254,889)	44,726,035
7.5% 8.0% 8.5% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0% 9.0											
7/1 Increase 7/1 Increase 7/1 Increase 7/1 Increase 1/1 I	Target Stabilization Reserve	179,566,889	186,277,106								
		7/1 Increase	7/1 Increase	11212							
	Premium Increase:										



CY 2014 Q3 Update Page 1 (CY)

North Carolina State Health Plan Financial Projections - Sep 2014

Trends - 7.0% Medical & 8.5% Pharmacy

Wellness Incentives - No Wellness and No 100% Preventive on 70/30 Plan

With 2015 Open Enrollment Statistics Presented to Board Incentives start at \$15/\$15/\$20 and no Changes Through 2019

Baseline/Status Quo Model

(Segal 1-20-15)	2012 - 2013 Biennium								
(Segai 1-20-13)	Actual Actual		Actual	Projection	Projection	Projection	Projection	Projection	Projection
	FY 2012	FY 2013	Short Plan Year Jul- Dec 2013	Calendar 2014	Calendar 2015	Calendar 2016	Calendar 2017	Calendar 2018	Calendar 2019
PLAN INCOME: Net Contribution Income Additional Contribution/(Credit) Medicare Advantae Subsidy	2,750,368,851	2,895,366,140	1,502,578,000 - -	2,930,652,229 (4,544,193) 739,315	2,949,220,454 (11,755,275) 821,240	3,086,275,735 (19,398,164) 834,810	3,229,977,216 (19,919,308) 848,735	3,661,254,815 (20,433,212) 862,855	4,150,479,277 (20,940,058) 877,172
Health care Reform ERRP Retro Disenrollments	42,163,391 (451,496)	(558,219) (487,819)	- (277,538)	(397,955)	(1,474,610)	(1,543,138)	(1,614,989)	(1,830,627)	(2,075,240)
Premium Change due to Movement Medicare Part D	57,583,602	38,056,016	- (1,323,888)	- 21,933,585	3,817,527 15,214,020	6,925,669 15,792,782	10,003,359 16,353,189	13,009,774 16,927,188	15,946,680 17,514,561
EGWP+Wrap Direct Subsidy Coverage Gap Subsidy Catastrophic Subsidy	- - -	24,435,483	25,202,822 11,879,765 -	216,170 28,162,232 -	31,734,272	- - -	- - -	- - -	- - -
Total	-	24,435,483	37,082,587	28,378,402	31,734,272	-	-	-	-
Investment Earnings Total Plan Income	3,015,815 2.852.680,163	3,236,713 2.960,048,314	1,841,087 1,539,900,247	4,223,387 2,980,984,770	3,698,015 2,991,275,642	2,838,856 3,091,726,550	1,733,688	951,195 3,670,741,987	1,110,000 4,162,912,393
Total Plan income	2,852,080,103	2,900,048,314	1,539,900,247	2,980,984,770	2,991,275,042	3,091,720,000	3,237,381,891	3,070,741,987	4,102,912,393
PLAN EXPENSE: Medical Claims Payment Claim Refunds Claims Adjustment for Changes Cost of Autism	1,849,410,105 (22,634,615)	1,858,096,405 (23,467,914)	1,033,157,400 (10,834,378)	1,954,826,712 (23,079,322) 6,644,117	2,076,162,263 (24,824,081) 32,911,072 4,000,000	2,203,345,580 (26,353,034) 41,089,639 5,000,000	2,343,620,097 (27,860,220) 40,161,607 5,200,000	2,539,506,422 (29,622,409) 37,574,199 5,500,000	2,653,762,451 (31,705,794) 29,278,016 5,800,000
Cost of Add Towns Net Medical Claims	1,826,775,490	1,834,628,491	1,022,323,022	1,938,391,507	894,898 2,089,144,152	956,521 2,224,038,705	997,003 2,362,118,486	1,055,534 2,554,013,746	1,053,025 2,658,187,697
Medicare Advantage Premiums				157,588,332	172,021,713	186,089,065	201,180,125	217,563,831	235,351,986
Pharmacy Claims Payment Rebates Claims Adjustment for Changes	721,163,013 (93,130,160)	752,419,650 (69,641,941)	425,257,939 (32,188,641)	698,011,969 (99,449,279)	699,434,807 (56,730,957)	750,445,002 (51,122,543)	809,056,736 (52,336,714)	872,298,660 (53,590,219)	940,541,323 (54,877,521)
Additional ACA Preventive Medicine Net Pharmacy Claims	628,032,853	682,777,709	- 393,069,298	- 598,562,690	692,000 643,395,850	1,276,000 700,598,459	1,366,000 758,086,022	1,462,000 820,170,441	1,511,404 887,175,206
Total Claims Administrative Costs ACA Reinsurance Fee Extra EGWP+Wrap Administration	2,454,808,343 165,480,561 -	2,517,406,200 161,401,639	1,415,392,320 69,548,737 -	2,694,542,528 161,777,050 - -	2,904,561,715 192,886,339 33,856,390	3,110,726,228 198,202,938 23,416,249	3,321,384,634 203,383,437 14,260,074	3,591,748,018 208,717,374 - -	3,780,714,890 214,209,842 - -
Total Plan Expense	2,620,288,904	2,678,807,839	1,484,941,057	2,856,319,579	3,131,304,444	3,332,345,415	3,539,028,145	3,800,465,393	3,994,924,732
Plan Income (Loss)	232,391,259	281,240,475	54,959,190	124,665,192	(140,028,802)	(240,618,866)	(301,646,254)	(129,723,405)	167,987,661
Beginning Cash Balance (Deficit) Ending Cash Balance (Deficit)	269,856,212 502,247,471	502,247,471 783,487,946	783,487,946 838,447,136	838,447,136 963,112,328	963,112,328 823,083,525	823,083,525 582,464,660	582,464,660 280,818,406	280,818,406 151,095,000	151,095,000 319,082,661
Target Stabilization Reserve	184,110,626	201,392,496	113,231,386	215,641,107	245,928,600	263,217,345	280,818,406	303,676,577	319,082,661
	7.5%	8.0%	8.0%	8.5%	9.0%	9.0%	9.0%	9.0%	9.0%
Describes to second	7/1 Increase	7/1 Increase		1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase	1/1 Increase
Premium Increase:	5.3%	5.3%	l l	3.57%	0.00%	5.05%	5.05%	13.77%	13.77%



CY 2014 Q3 Update

North Carolina State Health Plan Financial Projections - Sep 2014

Trends - 7.0% Medical & 8.5% Pharmacy

Wellness Incentives - No Wellness and No 100% Preventive on 70/30 Plan $\,$

With 2015 Open Enrollment Statistics Presented to Board Incentives start at \$15/\$15/\$20 and no Changes Through 2019

Baseline/Status Quo Model

Page 2 (FY) (Segal 1-20-15)

(Segal 1-20-15)	2010-2011 Biennium		2012 - 2013 Biennium		2014 - 2015 Biennium		2016 - 2017 Biennium		2018 - 2019 Biennium	
	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Projection FY2015	Projection FY2016	Projection FY2017	Projection FY2018	Projection FY2019
PLAN INCOME: Net Contribution Income Additional Contribution/(Credit) Medicare Advantae Subsidy	2,413,877,944	2,684,814,172	2,750,368,851	2,895,366,140	2,941,097,678 - 417,565	2,968,175,339 (10,431,844) 731,202	3,017,781,705 (15,583,254) 827,924	3,158,159,986 (19,659,071) 841,753	3,445,776,571 (20,176,580) 855,775	3,906,043,577 (20,686,940) 869,993
Health care Reform ERRP Retro Disenrollments	(1,310,146)	45,298,812 (1,281,584)	42,163,391 (451,496)	(558,219) (487,819)	(299,923)	(1,113,591)	(1,508,891)	(1,579,080)	(1,722,888)	- (1,953,022)
Premium Change due to Movement Medicare Part D	74,357,704	66,276,535	57,583,602	38,056,016	11,583,652	1,908,763 16,850,239	5,371,532 15,528,475	8,464,457 16,082,292	11,506,569 16,649,783	14,478,288 17,230,759
EGWP+Wrap Direct Subsidy Coverage Gap Subsidy Catastrophic Subsidy Total	- - -		- - -	24,435,483 - - 24,435,483	25,216,663 38,563,909 - 63,780,571	202,329 1,478,088 31,734,272 33,414,689	- - -	-	- - -	- - -
Investment Earnings Total Plan Income	3,532,448 2,490,457,950	2,861,085 2,797,969,020	3,015,815 2,852,680,163	3,236,713 2,960,048,314	3,916,235 3,020,495,778	4,089,885 3,013,624,684	3,314,380 3,025,731,871	2,323,452 3,164,633,789	1,234,978 3,454,124,207	911,872 3,916,894,527
PLAN EXPENSE: Medical Claims Payment Claim Refunds Claims Adjustment for Changes Cost of Autism Cost of Add Towns Net Medical Claims Medicare Advantage Premiums Pharmacy Claims Payment Rebates Claims Adjustment for Changes Additional ACA Preventive Medicine Net Pharmacy Claims Total Claims Administrative Costs ACA Reinsurance Fee	1,829,432,245 (31,916,831) 1,797,515,414 N/A N/A N/A 596,709,775 2,394,225,189 164,649,780	1,852,549,690 (24,723,681) 1,827,826,009 N/A N/A 655,868,735 2,483,694,744 165,902,094	1,849,410,105 (22,634,615) 1,826,775,490 721,163,013 (93,130,160) 628,032,853 2,454,808,343 165,480,561	1,858,096,405 (23,467,914) 1,834,628,491 752,419,650 (69,641,941) 682,777,709 2,517,406,200 161,401,639	1,989,574,333 (22,450,766) - 1,967,123,567 78,538,847 743,281,462 (91,653,105) - 651,628,357 2,697,290,771 148,134,913	2,028,718,028 (23,410,628) 23,134,016 2,001,943 432,455 2,030,875,814 164,846,382 699,550,098 (73,155,564) - 346,336 626,740,870 2,822,463,067 178,158,173 28,213,658	2,138,318,328 (25,564,630) 37,115,345 4,500,432 99,470 2,155,293,475 179,037,892 750,359,717 (50,464,389) - 984,270 700,879,598 3,035,210,965 195,650,094 23,204,919	2,272,749,137 (26,988,783) 40,799,507 5,100,039 989,000 2,292,648,900 193,615,825 779,375,014 (51,728,731) - 1,321,028 728,967,312 3,215,232,036 200,755,180 14,304,477	2,417,108,551 (28,896,338) 38,429,596 5,350,080 1,022,287 2,433,014,175 209,351,600 840,271,609 (52,959,242) - 1,414,095 3,431,092,171 206,011,206 5,809,660	2,568,823,346 (30,516,203) 32,828,982 5,650,073 1,089,886 2,577,876,084 226,435,784 905,981,199 (54,229,533) - 1,473,927 853,225,593 3,657,537,462 211,423,176
Extra EGWP+Wrap Administration Total Plan Expense	2,558,874,969	2,649,596,838	2,620,288,904	2,678,807,839	2,845,425,684	3,028,834,899	3,254,065,979	3,430,291,693	3,642,913,037	3,868,960,637
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Plan Income (Loss)	(68,417,019)	148,372,182	232,391,259	281,240,475	175,070,094	(15,210,214)	(228,334,108)	(265,657,904)	(188,788,830)	47,933,890
Beginning Cash Balance (Deficit) Ending Cash Balance (Deficit)	189,901,049 121,484,030	121,484,030 269,856,212	269,856,212 502,247,471	502,247,471 783,487,946	783,487,946 958,558,040	958,558,040 943,347,825	943,347,825 715,013,718	715,013,718 449,355,814	449,355,814 260,566,984	260,566,984 308,500,873
Target Stabilization Reserve	179,566,889	186,277,106	184,110,626 7.5%	201,392,496	222,593,914	239,185,502 9.0%	257,055,577 9.0%	271,945,459 9.0%	289,956,651 9.0%	308,799,151
	7/1 Increase	7/1 Increase	7.5% 7/1 Increase	8.0% 7/1 Increase	8.5% 1/1 Increase	9.0% 1/1 Increase	9.0% 1/1 Increase	9.0% 1/1 Increase	9.0% 1/1 Increase	9.0% 1/1 Increase
Premium Increase:	8.9%	8.9%	5.3%	5.3%	3.57%	0.00%	5.05%	5.05%	13.77%	13.77%