



North Carolina
State Health Plan
FOR TEACHERS AND STATE EMPLOYEES



Medicare Advantage Update

Board of Trustees Meeting

May 13, 2016

A Division of the Department of State Treasurer

2017 Medicare Advantage Renewal Status

Medicare Advantage Contracts

- **Contracts** - The Medicare Advantage contracts were set up as three year contracts with the option of two, one year extensions. We are currently in year three of these contracts.
- **2017 Renewals** – The CMS call letter, which kicks off the Medicare Advantage renewal process, was issued the first week of April. The Plan received the initial renewal packages from Humana and UnitedHealthcare on Friday April 29th. After a couple of rounds of reviews, Plan staff is close to making a recommendation for 2017.
- **Next Steps** – Once the recommendation is finalized it will be shared with the Board and with stakeholders in preparation for a final vote at the June Board meeting.
 - May 20th - Stakeholder Roundtable
 - June 2nd or 3rd - Board Meeting